

NEWS RELEASE

Sin Heng enters into dealership agreement with top hydraulic crane manufacturer, Kato, for dealing in Malaysia and Brunei

- *Kato is one of the world's leading hydraulic crane manufacturers*
- *Sin Heng granted the right to deal in Kato's Fully Hydraulic Rough Terrain Cranes, Truck Cranes and All Terrain Cranes and provide after-sale services in Malaysia and Brunei*
- *Agreement will enhance Sin Heng's position as one of the market leaders in South East Asia*

SINGAPORE (3 September 2010) – Sin Heng Heavy Machinery Limited (“Sin Heng” and, together with its subsidiaries “the Group”), one of the leading heavy lifting service providers in Singapore focusing on the mid-to-high lifting capacity segment, has entered into a dealership agreement (the “Agreement”) with Kato Works Co., Ltd (“Kato”), one of the world's leading hydraulic crane manufacturers.

Kato, which has a history of over 100 years, is a renowned manufacturer of fully hydraulic rough terrain cranes, all terrain cranes and trucks cranes as well as construction and industrial equipment. Their hydraulic cranes have been widely used in many sectors and industries and have also supported lots of construction, geotechnic and infrastructure projects. Over these years, Kato has won worldwide trust as a technology-oriented manufacturer.

Under the terms of the Agreement, Sin Heng is granted the right to deal in Kato's Fully Hydraulic Rough Terrain Cranes, Truck Cranes and All Terrain Cranes and provide after-sale services in Malaysia and Brunei.

The official signing ceremony took place at Sin Heng's headquarters in Singapore. The Agreement was signed by key management personnel of Sin Heng and Kato. This marks a significant milestone in Sin Heng's relationship with Kato.

Commenting after the signing ceremony, Mr. Tan Cheng Guan, Executive Director of Sin Heng opined that "Kato's endorsement not only shows its confidence in Sin Heng but also signifies Sin Heng's strong commitment and reliability over the years." Mr. Don Tan, Managing Director of Sin Heng also said that "We are truly honoured and proud to be recognised as one of the key official trading partners of an international hydraulic cranes manufacturer. Our award of the Kato dealership will strengthen our foothold and enhance our trading capability in Asia Pacific region especially in Malaysia and Brunei now."

Through its long operating history, Sin Heng has also built up a wide trading customer base across various industries worldwide spanning USA, Europe, the Middle East, Australia, Africa and Asia. In 2009, the Group took further steps towards its regional expansion plans and set up subsidiaries in Vietnam and Malaysia to tap into various equipment rental opportunities in the region.

DBS Bank Ltd. is the Joint Issue Manager, Underwriter and Placement Agent and Stirling Coleman Capital Limited is the Joint Issue Manager for Sin Heng's listing on the SGX-ST.

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