



新興重型機械有限公司  
**SIN HENG HEAVY MACHINERY LIMITED**

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**UPDATE ON THE PROPOSED INVESTMENT OF 70% INTEREST IN FC HEAVY  
MACHINERY SDN. BHD. BY OUR WHOLLY-OWNED SUBSIDIARY IN MALAYSIA**

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The Board of Directors of Sin Heng Heavy Machinery Limited (the “**Company**”) refers to the Company’s earlier announcement (the “**First Announcement**”) dated 1 June 2011.

Terms defined in the First Announcement have the same meaning and construction in this announcement.

The Board of Directors of the Company wishes to announce that its wholly-owned subsidiary SH Heavy Machinery Sdn Bhd (“**SHHMSB**”) now holds 70% equity stake in FC Heavy Machinery Sdn Bhd (“**FCHMSB**”) and that the Proposed Investment by SHHMSB in the acquisition of the assets and businesses of Fock Cheong Enterprise Sdn Bhd and Sejaya Maju Enterprise Sdn Bhd through FCHMSB has been completed on 30 June 2011.

By Order of the Board

Tan Cheng Guan  
Executive Director

30 June 2011

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*DBS Bank Ltd. is the Joint Issue Manager, Underwriter and Placement Agent and Stirling Coleman Capital Limited is the Joint Issue Manager for the Company’s listing on the SGX-ST.*