



新興重型機械有限公司  
**SIN HENG HEAVY MACHINERY LIMITED**

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

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**Notification of Sale of Shares By Substantial Shareholder**

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The Board of Directors (the "Board") of Sin Heng Heavy Machinery Limited (the "Company") refers to the announcement made on 10 April 2012 and wishes to announce that SEAVI Advent Equity V (C) Ltd. ("SEAVI"), a substantial shareholder of the Company has on 26 May 2012 notified the Board that it has entered into two separate sale and purchase agreements with each of:

- (i) Toyota Tsusho Corporation ("TTC") in respect of the sale of 123,800,000 ordinary shares of the Company, representing 26.96% of the Company's issued share capital to TTC at S\$0.21 per share (the "TTC SPA"); and
- (ii) Mr Tan Ah Lye ("TALH") in respect of the sale of 16,000,000 ordinary shares of the Company, representing 3.48% of the Company's issued share capital to TALH at S\$0.21 per share (the "TALH SPA").

Both the TTC SPA and the TALH SPA have been completed on 25 May 2012.

By Order of the Board

Tan Cheng Soon Don  
Managing Director

26 May 2012