



新興重型機械有限公司
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CO REG. NO: 198101305R

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Johor Bahru High Court Civil Suit No. 22NCvC-304-07/2012
SH Heavy Machinery Sdn Bhd v Pioneer Smith Engineering Sdn Bhd

Description

Sin Heng Heavy Machinery Ltd wishes to announce that its wholly-owned subsidiary, SH Heavy Machinery Sdn Bhd (“SH”) had on 9 August 2012 obtained an ex-parte injunction order against Pioneer Smith Engineering Sdn Bhd (“PSE”) in the High Court of Malaya at Johor Bahru to repossess 2 units of Kobelco 250 ton Crawler Crane model 7250-2F (“Cranes”) which are situated at Lot CP2, Tanjung Pelepas A/6, Pelabuhan Tanjung Pelepas, 81560 Gelang Patah, Johor, Malaysia.

SH had on 31 July 2012 filed a Writ of Summons and Statement of Claim as well as an application for ex-parte injunction order against PSE to repossess the Cranes, on the ground that PSE had failed to settle the outstanding balance of the sale price of the Cranes sold and delivered by SH to PSE.

SH had on 13 August 2012 executed the injunction order and repossessed the Cranes from PSE.

The inter-partes hearing of the injunction application is fixed before the judge on 23 August 2012.

By Order of the Board

Tan Cheng Guan
Executive Director

14 August 2012