

新興重型機械有限公司 SIN HENG HEAVY MACHINERY LIMITED

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UPDATE ON THE JOHOR BAHRU HIGH COURT CIVIL SUIT NO. 22NCVC-304-07/2012 SH HEAVY MACHINERY SDN BHD V PIONEER SMITH ENGINEERING SDN BHD

Following the earlier announcements made on 14 August 2012 and 25 August 2012, Sin Heng Heavy Machinery Ltd wishes to announce that its wholly-owned subsidiary, SH Heavy Machinery Sdn Bhd had on 27 September 2012 entered a judgment in default of defence against Pioneer Smith Engineering Sdn Bhd ("**PSE**") in the High Court of Malaya at Johor Bahru to repossess 2 units of Kobelco 250 ton Crawler Crane model 7250-2F from PSE.

By Order of the Board

Tan Cheng Guan Executive Director

28 September 2012