

1(a)(i) A statement of comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Group			Group		
	4Q FY2013	4Q FY2012	Increase/ (Decrease)	12 months ended 30/06/2013	12 months ended 30/06/2012	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	61,857	38,731	59.7%	186,495	129,187	44.3%
Cost of sales	(53,241)	(31,720)	67.8%	(156,264)	(108,808)	43.6%
Gross profit	8,616	7,011	22.9%	30,231	20,379	48.3%
Other operating income	2,698	507	432.2%	4,878	2,368	106.0%
Selling expenses	(427)	(448)	(4.8%)	(1,574)	(1,616)	(2.6%)
Administrative expenses	(5,032)	(2,672)	88.3%	(13,334)	(9,426)	41.5%
Other operating expenses	(322)	(133)	142.1%	(950)	(775)	22.5%
Finance costs	(463)	(496)	(6.6%)	(2,122)	(1,740)	22.0%
Share of results of associate	(42)	720	NM	290	750	(61.3%)
Profit before income tax	5,028	4,489	12.0%	17,419	9,940	75.2%
Income tax expense	(761)	(707)	7.7%	(3,752)	(523)	617.5%
Profit for the period / year	4,267	3,782	12.8%	13,667	9,417	45.1%
Total profit attributable to:						
Owners of the Company	4,360	3,772	15.6%	13,762	9,334	47.4%
Non-controlling interests	(93)	10	NM	(95)	83	NM
	4,267	3,782	12.8%	13,667	9,417	45.1%
Other comprehensive income:						
Fair value (loss) / gain on available-for-sale investments	(35)	(7)	400.6%	(2)	46	NM
Exchange differences on translation of foreign operations	13	(306)	NM	(114)	(304)	(62.4%)
Total other comprehensive income, net of tax	(22)	(313)	(92.8%)	(116)	(258)	(54.9%)
Total comprehensive income for the period / year	4,245	3,469	22.4%	13,551	9,159	48.0%
Total comprehensive income attributable to:						
Owners of the Company	4,338	3,459	25.4%	13,646	9,076	50.4%
Non-controlling interests	(93)	10	NM	(95)	83	NM
	4,245	3,469	22.4%	13,551	9,159	48.0%

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit after tax was stated after

(charging)/ crediting :-

	Group			Group		
	4Q FY2013	4Q FY2012	Increase/ (Decrease)	12 months ended 30/06/2013	12 months ended 30/06/2012	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(2,597)	(2,492)	4.2%	(10,318)	(8,965)	15.1%
Currency exchange gain / (loss) - net	554	(623)	NM	296	(468)	NM
Gain on disposal of property, plant and equipment	12	54	(77.8%)	221	398	(44.4%)
Gain on disposal of partial interest in an associate	-	-	NM	97	-	NM
Interest income	23	27	(14.6%)	78	111	(29.6%)
Interest expense	(463)	(496)	(6.6%)	(2,122)	(1,740)	22.0%
Unrealised fair value gain / (loss) on forward currency contract	480	594	(19.3%)	(526)	96	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 30/6/2013 S\$ '000	As at 30/6/2012 S\$ '000	As at 30/6/2013 S\$ '000	As at 30/6/2012 S\$ '000
ASSETS				
Current assets				
Cash and bank balances	26,684	14,834	21,328	8,744
Trade receivables	44,978	30,414	59,776	41,201
Other receivables	2,041	1,737	9,039	9,944
Derivative financial instruments	-	245	-	245
Inventories	13,811	9,661	9,150	8,051
Total current assets	87,514	56,891	99,293	68,185
Non-current assets				
Trade receivables	-	1,734	-	1,734
Other receivables	-	112	-	112
Property, plant and equipment	118,544	125,947	64,006	78,328
Investment in subsidiaries	-	-	3,284	3,284
Investment in associates	4,784	5,647	3,318	2,618
Available-for-sale investments	686	688	686	688
Other assets	10	10	10	10
Total non-current assets	124,024	134,138	71,304	86,774
Total assets	211,538	191,029	170,597	154,959
LIABILITIES AND EQUITY				
Current liabilities				
Bills payable	47,392	36,192	47,392	36,192
Current portion of bank loans	7,719	7,333	7,719	7,333
Trade payables	5,193	6,425	1,759	1,429
Other payables	11,533	5,409	8,510	2,354
Derivative financial instruments	281	-	281	-
Current portion of finance leases	8,620	12,752	6,330	10,891
Income tax payable	2,232	764	1,432	119
Total current liabilities	82,970	68,875	73,423	58,318
Non-current liabilities				
Bank loans	1,160	2,150	1,160	2,150
Finance leases	18,376	21,626	11,815	15,386
Deferred tax liabilities	7,842	6,606	5,842	5,614
Total non-current liabilities	27,378	30,382	18,817	23,150
Total liabilities	110,348	99,257	92,240	81,468
NET ASSETS	101,190	91,772	78,357	73,491
Capital and reserves				
Share capital	23,969	23,969	23,969	23,969
Treasury shares	(54)	(54)	(54)	(54)
Retained earnings	77,480	67,851	54,476	49,608
Translation reserves	(469)	(355)	-	-
Fair value reserve	(34)	(32)	(34)	(32)
Total equity attributable to owners of the Company	100,892	91,379	78,357	73,491
Non-controlling interests	298	393	-	-
Total Equity	101,190	91,772	78,357	73,491
Total liabilities and equity	211,538	191,029	170,597	154,959

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 30/06/2013 S\$'000		As at 30/06/2012 S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	8,620	7,719	12,752	7,333

	As at 30/06/2013 S\$'000		As at 30/06/2012 S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable after one year	18,376	1,160	21,626	2,150

As at 30 June 2013, The Group's finance leases of S\$27.0m are secured over plant and equipment of the Group with carrying value of S\$52.6m .

1 (c) Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q FY2013	4Q FY2012	12 months ended 30/06/2013	12 months ended 30/06/2012
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Operating activities</u>				
Profit before income tax	5,028	4,489	17,419	9,940
Adjustments for:				
Bad debt written off	106	131	106	131
Unrealised fair value (gain) / loss from derivative financial instruments	(480)	(594)	526	(96)
Share of associate's results	42	(720)	(290)	(750)
Depreciation of property, plant & equipment	2,597	2,492	10,318	8,965
Allowance for doubtful debts	148	12	148	12
Interest expense	463	496	2,122	1,740
Interest income	(23)	(27)	(78)	(111)
Net foreign exchange adjustment	101	(427)	102	(354)
Gain on disposal of partial interest in an associate	-	-	(97)	-
Gain on disposal of property, plant and equipment	(12)	(54)	(221)	(398)
Operating cash flows before movements in working capital	7,970	5,798	30,055	19,079
Trade receivables	(12,065)	2,188	(13,120)	(2,679)
Other receivables and prepaid expenses	2,077	929	(195)	942
Inventories	12,318	15,474	17,011	6,396
Trade payables	(1,723)	(181)	(1,049)	4,697
Other payables	5,506	1,727	6,147	1,212
Cash generated from operations	14,083	25,935	38,849	29,647
Income tax refund / (paid)	358	(10)	(1,035)	(109)
Net cash from operating activities	14,441	25,925	37,814	29,538
<u>Investing activities</u>				
Proceeds from disposal of partial interest in an associate	-	-	2,250	-
Interest received	23	27	78	111
Purchase of property, plant and equipment	(794)	(18,997)	(19,525)	(34,597)
Proceeds from disposal of property, plant and equipment	36	202	1,563	1,928
Additional investment in an associate	-	-	(1,000)	-
Dividend received from an associate	-	-	-	100
Net cash used in investing activities	(735)	(18,768)	(16,634)	(32,458)
<u>Financing activities</u>				
Bill payables	3,167	1,513	11,201	7,082
Dividend paid	(1,607)	(2,067)	(4,133)	(4,595)
Interest paid	(463)	(496)	(2,122)	(1,740)
Repayment of obligations under finance leases	(2,765)	(4,219)	(16,857)	(16,373)
Proceeds from finance leases	-	590	3,229	5,080
Repayment of bank loans	(3,180)	(2,208)	(7,805)	(4,317)
Purchase of treasury shares, net of direct expenses	-	-	-	(54)
Proceeds from bank loans	-	1,000	7,200	13,800
Proceeds from the issue of shares in a subsidiary to non-controlling interests	-	-	-	250
Net cash used in financing activities	(4,848)	(5,887)	(9,287)	(867)
Net increase / (decrease) in cash and cash equivalents	8,858	1,270	11,893	(3,787)
Cash and cash equivalents at beginning of the period	17,823	13,533	14,834	18,641
Effect of exchange rate changes on the balance of cash held in foreign currencies	3	31	(43)	(20)
Cash and cash equivalents at end of the period / year	26,684	14,834	26,684	14,834

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company							
	Share capital	Treasury shares	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 July 2012	23,969	(54)	(32)	(355)	67,851	91,379	393	91,772
Total comprehensive income for the period	-	-	33	(127)	9,402	9,308	(2)	9,306
Dividend paid	-	-	-	-	(2,526)	(2,526)	-	(2,526)
Balance at 31 March 2013	23,969	(54)	1	(482)	74,727	98,161	391	98,552
Balance at 1 April 2013	23,969	(54)	1	(482)	74,727	98,161	391	98,552
Total comprehensive income for the period	-	-	(35)	13	4,360	4,338	(93)	4,245
Dividend paid	-	-	-	-	(1,607)	(1,607)	-	(1,607)
Balance at 30 June 2013	23,969	(54)	(34)	(469)	77,480	100,892	298	101,190
Balance at 1 July 2011	23,969	-	(78)	(51)	63,112	86,952	60	87,012
Total comprehensive income for the period	-	-	53	2	5,562	5,617	73	5,690
Dividend paid	-	-	-	-	(2,528)	(2,528)	-	(2,528)
Purchase of treasury shares	-	(54)	-	-	-	(54)	-	(54)
Non-controlling interest arising from incorporation of a subsidiary	-	-	-	-	-	-	250	250
Balance at 31 March 2012	23,969	(54)	(25)	(49)	66,146	89,987	383	90,370
Balance at 1 April 2012	23,969	(54)	(25)	(49)	66,146	89,987	383	90,370
Total comprehensive income for the period	-	-	(7)	(306)	3,772	3,459	10	3,469
Dividend paid	-	-	-	-	(2,067)	(2,067)	-	(2,067)
Balance at 30 June 2012	23,969	(54)	(32)	(355)	67,851	91,379	393	91,772
The Company								
	Share capital	Treasury shares	Fair value reserve	Translation Reserves	Retained earnings	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000		
Balance at 1 July 2012	23,969	(54)	(32)	-	49,608	73,491		
Total comprehensive income for the period	-	-	33	-	6,672	6,705		
Dividend paid	-	-	-	-	(2,526)	(2,526)		
Balance at 31 March 2013	23,969	(54)	1	-	53,754	77,670		
Balance at 1 April 2013	23,969	(54)	1	-	53,754	77,670		
Total comprehensive income for the period	-	-	(35)	-	2,329	2,294		
Dividend paid	-	-	-	-	(1,607)	(1,607)		
Balance as at 30 June 2013	23,969	(54)	(34)	-	54,476	78,357		
Balance at 1 July 2011	23,969	-	(78)	-	49,340	73,231		
Total comprehensive income for the period	-	-	53	-	3,295	3,348		
Dividend paid	-	-	-	-	(2,528)	(2,528)		
Purchase of treasury shares	-	(54)	-	-	-	(54)		
Balance at 31 March 2012	23,969	(54)	(25)	-	50,107	73,997		
Balance at 1 April 2012	23,969	(54)	(25)	-	50,107	73,997		
Total comprehensive income for the period	-	-	(7)	-	1,568	1,561		
Dividend paid	-	-	-	-	(2,067)	(2,067)		
Balance at 30 June 2012	23,969	(54)	(32)	-	49,608	73,491		

- 1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital for the current quarter ended 30 June 2013. Total number of ordinary shares bought back and held as treasury share amounted to 420,000 shares as at 30 June 2013 (as at 30 June 2012: 420,000). The total number of issued shares excluding treasury shares amounted to 459,220,000 as at 30 June 2013 (as at 30 June 2012: 459,220,000).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	30/6/2013	30/6/2012
Total number of issued ordinary shares	459,640,000	459,640,000
Less: Treasury shares	(420,000)	(420,000)
Total number of issued shares excluding treasury shares	459,220,000	459,220,000

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.**

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.**

The figures presented are not audited or reviewed by the Company's Auditor.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period as those applied in the audited financial statements for the year ended 30 June 2012.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 July 2012 has no significant impact on the financial statements.

- 6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		Group	
	4Q FY2013	4Q FY2012	12M FY2013	12M FY2012
EPS based on weighted average number of ordinary shares in issue (cents)	0.95	0.82	3.00	2.03
On a fully diluted basis (cents)	0.95	0.82	3.00	2.03
Weighted average number of ordinary shares in issue	459,220,000	459,405,000	459,220,000	459,405,000

There were no potential dilutive ordinary shares in existence for 4Q FY 2013 & 4Q FY 2012.

- 7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-**

(a) current financial period reported on; and

(b) immediately preceding financial year.

	The Group		The Company	
	30/6/2013	30/6/2012	30/6/2013	30/6/2012
Net asset value per ordinary share (cents)	22.04	19.98	17.06	16.00
Ordinary shares at the end of the current financial period and immediately preceding financial year	459,220,000	459,220,000	459,220,000	459,220,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Revenue

	Group			Group		
	4Q FY2013	4Q FY 2012	% Change	12M FY2013	12M FY2012	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	13,619	11,715	16.3%	53,508	40,127	33.3%
Trading business	48,238	27,016	78.6%	132,987	89,060	49.3%
Total	61,857	38,731	59.7%	186,495	129,187	44.4%

The Group registered total revenue of S\$61.9m for 4Q FY2013 and S\$186.5m for 12M FY2013 which were 59.7% higher than the corresponding period of the prior 4Q FY2012 and 44.4% higher than 12M FY2012. The increase in total revenue were due to increase in both rental and trading revenues.

Revenue from Equipment Rental business increased by 16.3% to S\$13.6m for 4Q FY2013 and increased by 33.3% to S\$53.5m for 12M FY2013 as compared to the respective prior periods, mainly due to increase revenue from expanded fleet size.

Revenue from Trading business increased by 78.6% to S\$48.2m for 4Q FY2013 and increased by 49.3% to S\$133.0m for 12M FY2013 as compared to the respective prior periods, mainly due to higher volume of cranes traded as a result of strong demand in the domestic and regional markets.

Gross Profit

	Group			Group		
	4Q FY2013	4Q FY 2012	% Change	12M FY2013	12M FY2012	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	4,184	4,293	(2.5%)	19,111	12,838	48.9%
Trading business	4,432	2,718	63.1%	11,120	7,541	47.5%
	8,616	7,011	22.9%	30,231	20,379	48.3%

The Group registered total gross profit of S\$8.6m for 4Q FY2013 which was 22.9% higher than the corresponding period of the prior 4Q FY2012, and total gross profit of S\$30.2m for 12M FY2013 which was 48.3% higher than the prior 12M FY2012, in tandem with the higher revenue.

Gross profit from Equipment Rental business decreased by 2.5% to S\$4.2m for 4Q FY2013 and increased by 48.9% to S\$19.1m for 12M FY2013 as compared to the respective prior periods. The decrease in gross profit for 4Q FY2013 as compared to prior period was mainly due to higher repair and maintenance cost incurred for the quarter. The increase in gross profit for 12M FY2013 as compared to prior period was mainly due to increase revenue from expanded fleet size.

Gross profit from Trading business increased by 63.1% to S\$4.4m for 4Q FY2013, and increased by 47.5% to S\$11.1m for 12M FY2013, as compared to the respective prior periods, mainly due to higher volume of cranes traded.

Net Profit

The Group registered net profit after tax of S\$4.3m for 4Q FY2013 and S\$13.7m for 12M FY2013, which was 12.8% higher than the corresponding period of the prior 4Q FY2012 and 45.1% higher than 12M FY2012. This was mainly due to the net impact of the following:

- higher gross profit for 4Q FY2013 and 12M FY2013;
- higher other operating income in 4Q FY2013 and 12M FY2013 as compared to corresponding periods, mainly from unrealised foreign exchange gain, improved spare parts sales and the one time receipt of deposit forfeited;
- higher administrative expenses due to increase in revenue and staff costs;
- higher finance costs due to increase in revenue and fleet size; and
- additional income tax expenses paid due to finalisation of prior periods tax assessment.

STATEMENT OF FINANCIAL POSITION

Current assets

As at 30 June 2013, total current assets amounted to approximately S\$87.5m or 41.4% of our total assets. Current assets comprises mostly of cash and bank balances, trade receivables and inventories. Total current assets increased by S\$30.6m as compared to 30 June 2012, mainly from higher cash and bank balances, trade receivables and inventories. The increased in inventories and trade receivables were mainly due to higher purchase and sales of inventory cranes towards the end of this reporting period. Positive cashflow from operation also resulted in higher cash and bank balances.

Non-current assets

As at 30 June 2013, non-current assets amounted to S\$124.0m or 58.6% of our total assets. Non-current assets comprise mostly of fixed assets and investments. Total non-current assets decreased by S\$10.1m as compared to 30 June 2012, mainly due to partial disposal of equity interest in an associate and depreciation charged.

Current liabilities

As at 30 June 2013, current liabilities amounted to S\$83.0m or 75.2% of our total liabilities. Current liabilities comprises mostly of trade payables, bills payables, other payables, current portion of finance lease and bank loan, as well as income tax payable. Total current liabilities increased S\$14.1m as compared to 30 June 2012 with higher bills payable, which were mostly due to increase in inventories. The other payables were also higher mainly due to receipt of deposit from trading customers and higher bonus accrued. The increased in current liabilities was partially offset by a repayment of current portion of finance leases.

Working Capital

As at 30 June 2013, the Group registered a positive working capital of S\$4.5m as compared to a negative working capital of S\$12.0m as at 30 June 2012.

Non-current liabilities

As at 30 June 2013, non-current liabilities amounted to approximately S\$27.4m or 24.8% of our total liabilities. Non-current liabilities comprises mostly of non-current portion of finance leases, bank loans and deferred tax. Total non-current liabilities decreased by S\$3.0m compared to 30 June 2012, mainly due to repayment of finance leases and bank loans.

Equity

The Group's equity increased from S\$91.4 million as at 30 June 2012 to S\$100.9m as at 30 June 2013 mainly due to the comprehensive income generated for 12M FY2013, after netting off dividend payment of about S\$4.1m in FY 2013.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There was no forecast, or any prospect statement previously disclosed to shareholders.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group is cautiously optimistic that the key markets which the Group operates remain encouraging.

11. **Dividend**

(a) **Current Financial Period Reported on**

Any dividend declared for the current financial period reported on?

Yes.

Name of Dividend : Final
 Dividend Type: Cash
 Dividend Rate: 0.45 cents per ordinary shares
 Tax Rate: Tax exempt (Tier 1)

(b) **Corresponding Period of the immediately preceding financial year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

Name of Dividend : Final
 Dividend Type: Cash
 Dividend Rate: 0.55 cents per ordinary shares
 Tax Rate: Tax exempt (Tier 1)

(c) **Date payable**

To be advised at a later date.

(d) **Book Closure date**

To be advised at a later date.

12. **If no dividend has been declared / recommended, a statement to that effect.**

Not applicable.

**Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
 (This part is not applicable to 1Q, 2Q, 3Q or Half Year Results)**

13. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

(a) Business segments

<u>2013</u>	Equipment Rental S\$'000	Trading S\$'000	Total S\$'000
Revenue			
Segment revenue	<u>53,508</u>	<u>132,987</u>	<u>186,495</u>
Results			
Segment results	19,111	11,120	30,231
Selling expenses	(845)	(729)	(1,574)
Other operating income			4,878
Administrative expenses			(13,334)
Other operating expenses			(950)
Finance costs	(1,586)	(536)	(2,122)
Share of results of associate			290
Profit before tax			<u>17,419</u>
Income tax expense			<u>(3,752)</u>
Reportable segment net profit for the year			<u>13,667</u>
Other information			
Capital expenditure	24,580	446	25,026
Depreciation	9,978	340	10,318
Gain on disposal of property, plant and equipment	(221)	-	(221)

Assets and liabilities			
Segment assets	130,392	39,505	169,897
Unallocated corporate assets			41,641
Total assets			211,538
Segment liabilities	29,902	55,058	84,960
Unallocated corporate liabilities			25,388
Total liabilities			110,348

<u>2012</u>	<u>Equipment Rental</u> <u>S\$'000</u>	<u>Trading</u> <u>S\$'000</u>	<u>Total</u> <u>S\$'000</u>
Revenue			
Segment revenue	<u>40,127</u>	<u>89,060</u>	<u>129,187</u>

Results			
Segment results	12,838	7,541	20,379
Selling expenses	(865)	(751)	(1,616)
Other operating income			2,368
Administrative expenses			(9,426)
Other operating expenses			(775)
Finance costs	(1,344)	(396)	(1,740)
Share of results of associate			750
Profit before tax			9,940
Income tax expense			(523)
Reportable segment net profit for the year			9,417

Other information			
Capital expenditure	51,066	1,452	52,518
Depreciation	8,646	319	8,965
Gain on disposal of property, plant and equipment	(398)	-	(398)

Assets and liabilities			
Segment assets	129,503	29,490	158,993
Unallocated corporate assets			32,036
Total assets			191,029
Segment liabilities	37,849	40,742	78,591
Unallocated corporate liabilities			20,666
Total liabilities			99,257

(b) Geographical segments

The following table provide details on the Group's revenue by location of customers by geographical area:

	<u>Singapore</u>	<u>Indonesia</u>	<u>Malaysia</u>	<u>Brunei</u>	<u>Vietnam</u>	<u>Myanmar</u>	<u>India</u>	<u>Others</u>	<u>Total</u>
<u>2013</u>									
Revenue from external customers	<u>109,207</u>	<u>35,561</u>	<u>28,295</u>	<u>4,556</u>	<u>3,959</u>	<u>1,312</u>	<u>100</u>	<u>3,505</u>	<u>186,495</u>
<u>2012</u>									
Revenue from external customers	<u>62,738</u>	<u>43,130</u>	<u>13,224</u>	<u>1,818</u>	<u>3,035</u>	<u>-</u>	<u>530</u>	<u>4,712</u>	<u>129,187</u>

Major customers information

There was no transactions with a single customer amounting to more than 10% of the Group's revenue in FY2013. In FY2012 about 13.4% of total revenue is derived from one external customer.

14. **In the view of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments**

Not applicable.

15. A breakdown of sales:-

(S\$'000)	The Group		Increase /(Decrease) %
	30/6/2013	30/6/2012	
Revenue report for first half year	84,383	63,835	32.2%
Operating profit/loss after tax before deducting non-controlling interest reported for first half year	6,342	4,207	50.7%
Revenue report for second half year	102,112	65,352	56.2%
Operating profit/loss after tax before deducting non-controlling interest reported for Second half year	7,325	5,210	40.6%

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previously full year as follows:-

(S\$'000)	Latest Full Year	Previous Full Year
Total annual dividend		
Ordinary	4,133	4,595
Total:	<u>4,133</u>	<u>4,595</u>

17. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, s statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
	Nil	Nil

There were no significant interested person transactions conducted pursuant to the general mandate for interested person transactions during the financial period.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officers or substantial shareholder of the issuer pursuant to Rule 704(13). If there is no such person, the issuer must make an appropriate negative statements.

Pursuant to Rule 704 (13) of the Listing Manual, we confirm that there is no person occupying managerial position in the Company or in any of its principal subsidiaries who is a relative of a director, chief executive officers or substantial shareholder of the Company.

19. Use of proceeds from rights issue

From the issuance of 114,805,000 new ordinary shares of S\$0.16 each via rights issue completed on 19 August 2013, the Company had raised a total net proceeds of approximately S\$17.9m (after deducting rights issue expenses of approximately S\$0.5m). As at the date of this announcement, the proceeds from the rights issue has not been utilised.

BY ORDER OF THE BOARD

Tan Cheng Soon Don
Managing Director
28 August 2013