



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

No. 26, Gul Road, Jurong Industrial Estate, Singapore 629346

Tel: (65) 6-861 6111, Fax: (65) 6-863 8616

Website: www.sinheng.com.sg

CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

COMPLETION OF ASSOCIATED COMPANY'S DISPOSAL OF INVESTMENT IN CHINA

The Board of Directors (the "**Board**") of Sin Heng Heavy Machinery Limited refers to the announcement made on 16 June 2014 in which its associated company, Sinolion Group Holdings Pte. Ltd. ("**Sinolion**"), entered into a sale and purchase agreement to sell its entire investment representing 25% of the total issued and fully paid-up share capital in Yantai Guoyu Financial Leasing Co., Ltd (the "**Proposed Sale**").

The Board wishes to announce that the Ministry of Commerce in the People's Republic of China had approved the transaction and the Proposed Sale was completed on 28 July 2014.

By Order of the Board

Tan Cheng Soon Don
Managing Director

30 July 2014