

1(a)(i) A statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	4Q FY2015	4Q FY2014	Increase/ (Decrease)	12M FY2015	12M FY2014	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Revenue</b>	<b>43,704</b>	58,980	(25.9%)	<b>177,818</b>	213,102	(16.6%)
Cost of sales	(35,505)	(49,845)	(28.8%)	(146,086)	(180,809)	(19.2%)
<b>Gross profit</b>	<b>8,199</b>	9,135	(10.2%)	<b>31,732</b>	32,293	(1.7%)
Other operating income	1,988	994	100.0%	4,811	3,928	22.5%
Selling expenses	(415)	(422)	(1.7%)	(2,334)	(2,036)	14.6%
Administrative expenses	(5,050)	(3,969)	27.2%	(16,534)	(13,633)	21.3%
Other operating expenses	(1,187)	(325)	265.1%	(995)	(1,668)	(40.3%)
Finance costs	(387)	(451)	(14.1%)	(1,641)	(1,635)	0.4%
Share of results of associate	55	(408)	NM	317	(416)	NM
<b>Profit before income tax</b>	<b>3,203</b>	4,554	(29.7%)	<b>15,356</b>	16,833	(8.8%)
Income tax expenses	(752)	(1,117)	(32.7%)	(3,336)	(3,002)	11.1%
<b>Profit for the period</b>	<b>2,451</b>	3,437	(28.7%)	<b>12,020</b>	13,831	(13.1%)
<b>Total profit attributable to:</b>						
Owners of the Company	2,357	3,427	(31.2%)	11,436	13,807	(17.2%)
Non-controlling interests	94	10	NM	584	24	NM
	2,451	3,437	(28.7%)	12,020	13,831	(13.1%)
<b>Other comprehensive income:</b>						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Fair value (loss) gain on available-for-sale investments	(15)	23	NM	(37)	9	NM
Exchange differences on translation of foreign operations	(1,003)	(39)	NM	(1,438)	(174)	NM
Transfer to profit or loss from equity on disposal of available-for-sale investments	-	-	NM	(87)	-	NM
<b>Total other comprehensive loss, net of tax</b>	<b>(1,018)</b>	(16)	NM	<b>(1,562)</b>	(165)	NM
<b>Total comprehensive income for the period</b>	<b>1,433</b>	3,421	(58.1%)	<b>10,458</b>	13,666	(23.5%)
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	1,559	3,411	(54.3%)	10,094	13,642	(26.0%)
Non-controlling interests	(126)	10	NM	364	24	NM
	1,433	3,421	(58.1%)	10,458	13,666	(23.5%)

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit after tax was stated after

(charging)/ crediting :-

	Group			Group		
	4Q FY2015	4Q FY2014	Increase/ (Decrease)	12M FY2015	12M FY2014	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(3,303)	(2,618)	26.2%	(11,637)	(10,273)	13.3%
Bad debts written off	(124)	(52)	138.4%	(157)	(243)	(35.4%)
Currency exchange loss - net	(941)	(570)	65.2%	(473)	(1,138)	(58.4%)
Gain on disposal of property, plant and equipment	161	-	NM	933	474	96.8%
Gain on disposal of available-for-sale investments	-	-	NM	88	-	NM
Gain on disposal of investment in an associate	345	-	NM	345	-	NM
Interest income	45	58	(22.4%)	204	163	25.2%
Interest expense	(387)	(451)	(14.2%)	(1,641)	(1,635)	0.4%
(Under) Over provision of tax in respect of prior years	(539)	-	NM	(539)	475	NM
Unrealised fair value (loss) gain on currency forward contracts	(20)	827	(102.4%)	(45)	444	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 30/6/2015 S\$ '000	As at 30/6/2014 S\$ '000	As at 30/6/2015 S\$ '000	As at 30/6/2014 S\$ '000
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and bank balances	45,391	55,943	16,018	38,812
Trade receivables	37,579	46,153	65,550	73,874
Other receivables	1,943	1,615	9,136	10,981
Derivative financial instruments	117	162	24	162
Inventories	17,404	18,914	6,810	8,445
<b>Total current assets</b>	<b>102,434</b>	<b>122,787</b>	<b>97,538</b>	<b>132,274</b>
<b>Non-current assets</b>				
Property, plant and equipment	122,099	115,357	49,813	48,328
Investment in subsidiaries	-	-	14,200	3,807
Investment in associates	2,568	4,368	1,200	3,318
Available-for-sale investments	519	695	519	695
Other assets	63	10	63	10
<b>Total non-current assets</b>	<b>125,249</b>	<b>120,430</b>	<b>65,795</b>	<b>56,158</b>
<b>Total assets</b>	<b>227,683</b>	<b>243,217</b>	<b>163,333</b>	<b>188,432</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities</b>				
Bills payable	54,093	70,447	54,093	70,447
Current portion of bank loans	1,400	617	400	617
Trade payables	2,190	3,040	1,478	2,101
Other payables	5,212	7,145	3,622	2,928
Current portion of finance leases	6,544	6,551	3,815	3,468
Income tax payable	2,256	2,712	-	1,301
<b>Total current liabilities</b>	<b>71,695</b>	<b>90,512</b>	<b>63,408</b>	<b>80,862</b>
<b>Non-current liabilities</b>				
Bank loans	2,300	700	300	700
Finance leases	12,813	15,505	6,501	5,536
Deferred tax liabilities	8,565	8,727	4,917	5,410
<b>Total non-current liabilities</b>	<b>23,678</b>	<b>24,932</b>	<b>11,718</b>	<b>11,646</b>
<b>Total liabilities</b>	<b>95,373</b>	<b>115,444</b>	<b>75,126</b>	<b>92,508</b>
<b>NET ASSETS</b>	<b>132,310</b>	<b>127,773</b>	<b>88,207</b>	<b>95,924</b>
<b>Capital and reserves</b>				
Share capital	41,846	41,846	41,846	41,846
Treasury shares	(83)	(54)	(83)	(54)
Capital reserve	(711)	(402)	-	-
Retained earnings	91,817	86,695	46,593	54,157
Translation reserves	(1,861)	(643)	-	-
Fair value reserve	(149)	(25)	(149)	(25)
<b>Total equity attributable to owners of the Company</b>	<b>130,859</b>	<b>127,417</b>	<b>88,207</b>	<b>95,924</b>
Non-controlling interests	1,451	356	-	-
<b>Total Equity</b>	<b>132,310</b>	<b>127,773</b>	<b>88,207</b>	<b>95,924</b>
<b>Total liabilities and equity</b>	<b>227,683</b>	<b>243,217</b>	<b>163,333</b>	<b>188,432</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**

	As at 30/06/2015 S\$'000		As at 30/06/2014 S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	6,544	1,400	6,551	617
	As at 30/06/2015 S\$'000		As at 30/06/2014 S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable after one year	12,813	2,300	15,505	700

As at 30 June 2015, The Group's finance leases of S\$19.4m are secured over plant and equipment of the Group with carrying value of S\$36.1m .

1 (c) Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q FY2015	4Q FY2014	12M FY2015	12M FY2014
	S\$'000	S\$'000	S\$'000	S\$'000
<b><u>Operating activities</u></b>				
Profit before income tax	3,203	4,554	15,356	16,833
Adjustments for:				
Property, plant and equipment written off	15	-	15	5
Bad debt written off	124	52	157	243
Unrealised fair value loss (gain) from derivative financial instruments	20	(827)	45	(444)
Share of associate's results	(55)	408	(317)	416
Depreciation of property, plant & equipment	3,303	2,618	11,637	10,273
Allowance for doubtful debts	21	24	21	24
Interest expenses	387	451	1,641	1,635
Interest income	(45)	(58)	(204)	(163)
Net unrealised foreign exchange adjustments	282	66	32	(85)
Gain on disposal of available-for-sale investments	-	-	(88)	-
Gain on disposal of investment in an associate	(345)	-	(345)	-
Gain on disposal of property, plant and equipment	(161)	-	(933)	(474)
Operating cash flows before movements in working	6,749	7,288	27,017	28,263
Trade receivables	3,587	1,461	7,692	(1,600)
Other receivables	(251)	716	(363)	412
Inventories	3,744	3,807	1,579	4,896
Trade payables	1,831	(3,495)	588	(1,543)
Other payables	2,074	412	(836)	(3,988)
Cash generated from operations	17,734	10,189	35,677	26,440
Income tax paid	(549)	(54)	(3,795)	(1,607)
<b>Net cash from operating activities</b>	<b>17,185</b>	<b>10,135</b>	<b>31,882</b>	<b>24,833</b>
<b><u>Investing activities</u></b>				
Proceeds from capital reduction of investment in an associate	-	-	2,118	-
Proceeds from disposal of investment in an associate	345	-	345	-
Interest received	45	58	204	163
Purchase of property, plant and equipment	(5,354)	(503)	(20,600)	(12,863)
Purchase of club membership	-	-	(53)	-
Proceeds from disposal of property, plant and equipment	297	(2)	3,899	3,279
Proceeds from disposal of available-for-sale investments	-	-	140	-
Acquisition of non-controlling interest in a subsidiary	-	-	-	(368)
<b>Net cash used in investing activities</b>	<b>(4,667)</b>	<b>(447)</b>	<b>(13,947)</b>	<b>(9,789)</b>
<b><u>Financing activities</u></b>				
Bills payable	2,387	13,321	(16,354)	23,055
Dividends paid	(2,583)	(2,009)	(6,314)	(4,592)
Interest paid	(387)	(451)	(1,641)	(1,635)
Repayment of obligations under finance leases	(1,621)	(3,576)	(8,644)	(13,540)
Proceeds from finance leases	(22)	490	2,881	705
Proceeds from bank loans	3,000	300	3,000	300
Repayment of bank loans	(100)	(823)	(617)	(7,862)
Proceeds from rights issue, net of issue expenses	-	-	-	17,877
Purchase of treasury shares	(21)	-	(29)	-
<b>Net cash from (used in) financing activities</b>	<b>653</b>	<b>7,252</b>	<b>(27,718)</b>	<b>14,308</b>
Net increase (decrease) in cash and cash equivalents	13,171	16,940	(9,783)	29,352
Cash and cash equivalents at beginning of the period	32,769	38,984	55,943	26,684
Effect of exchange rate changes on the balance of cash held in foreign currencies	(549)	19	(769)	(93)
<b>Cash and cash equivalents at end of the period</b>	<b>45,391</b>	<b>55,943</b>	<b>45,391</b>	<b>55,943</b>

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company								Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company			
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000		
Balance at 1 July 2014	41,846	(54)	(402)	(25)	(643)	86,695	127,417	356	127,773	
<i>Total comprehensive income for the period</i>										
Profit for period	-	-	-	-	-	9,079	9,079	490	9,569	
Other comprehensive loss	-	-	-	(109)	(215)	-	(324)	-	(324)	
<b>Total</b>	<b>41,846</b>	<b>(54)</b>	<b>(402)</b>	<b>(134)</b>	<b>(858)</b>	<b>95,774</b>	<b>136,172</b>	<b>846</b>	<b>137,018</b>	
<i>Transactions with owners, recognised directly in equity</i>										
Effect of acquiring non-controlling interests in a subsidiary	-	-	71	-	-	-	71	(356)	(285)	
Non-controlling interest arising from issue of share capital in a subsidiary	-	-	(380)	-	-	-	(380)	1,087	707	
Repurchase of shares	-	(8)	-	-	-	-	(8)	-	(8)	
Dividends paid	-	-	-	-	-	(3,731)	(3,731)	-	(3,731)	
<b>Balance at 31 March 2015</b>	<b>41,846</b>	<b>(62)</b>	<b>(711)</b>	<b>(134)</b>	<b>(858)</b>	<b>92,043</b>	<b>132,124</b>	<b>1,577</b>	<b>133,701</b>	
Balance at 1 April 2015	41,846	(62)	(711)	(134)	(858)	92,043	132,124	1,577	133,701	
<i>Total comprehensive income for the period</i>										
Profit for period	-	-	-	-	-	2,357	2,357	94	2,451	
Other comprehensive loss	-	-	-	(15)	(1,003)	-	(1,018)	(220)	(1,238)	
<b>Total</b>	<b>41,846</b>	<b>(62)</b>	<b>(711)</b>	<b>(149)</b>	<b>(1,861)</b>	<b>94,400</b>	<b>133,463</b>	<b>1,451</b>	<b>134,914</b>	
<i>Transactions with owners, recognised directly in equity</i>										
Repurchase of shares	-	(21)	-	-	-	-	(21)	-	(21)	
Dividends paid	-	-	-	-	-	(2,583)	(2,583)	-	(2,583)	
<b>Balance at 30 June 2015</b>	<b>41,846</b>	<b>(83)</b>	<b>(711)</b>	<b>(149)</b>	<b>(1,861)</b>	<b>91,817</b>	<b>130,859</b>	<b>1,451</b>	<b>132,310</b>	
Balance at 1 July 2013	23,969	(54)	-	(34)	(469)	77,480	100,892	298	101,190	
<i>Total comprehensive income for the period</i>										
Profit for period	-	-	-	-	-	10,380	10,380	14	10,394	
Other comprehensive loss	-	-	-	(14)	(135)	-	(149)	-	(149)	
<b>Total</b>	<b>23,969</b>	<b>(54)</b>	<b>-</b>	<b>(48)</b>	<b>(604)</b>	<b>87,860</b>	<b>111,123</b>	<b>312</b>	<b>111,435</b>	
<i>Transactions with owners, recognised directly in equity</i>										
Dividends paid	-	-	-	-	-	(2,583)	(2,583)	-	(2,583)	
Issue of share capital	17,877	-	-	-	-	-	17,877	-	17,877	
Effect of acquiring non-controlling interest in a subsidiary	-	-	(402)	-	-	-	(402)	34	(368)	
<b>Balance at 31 March 2014</b>	<b>41,846</b>	<b>(54)</b>	<b>(402)</b>	<b>(48)</b>	<b>(604)</b>	<b>85,277</b>	<b>126,015</b>	<b>346</b>	<b>126,361</b>	
Balance at 1 April 2014	41,846	(54)	(402)	(48)	(604)	85,277	126,015	346	126,361	
<i>Total comprehensive income for the period</i>										
Profit for period	-	-	-	-	-	3,427	3,427	10	3,437	
Other comprehensive loss	-	-	-	23	(39)	-	(16)	-	(16)	
<b>Total</b>	<b>41,846</b>	<b>(54)</b>	<b>(402)</b>	<b>(25)</b>	<b>(643)</b>	<b>88,704</b>	<b>129,426</b>	<b>356</b>	<b>129,782</b>	
<i>Transactions with owners, recognised directly in equity</i>										
Dividends paid	-	-	-	-	-	(2,009)	(2,009)	-	(2,009)	
<b>Balance at 30 June 2014</b>	<b>41,846</b>	<b>(54)</b>	<b>(402)</b>	<b>(25)</b>	<b>(643)</b>	<b>86,695</b>	<b>127,417</b>	<b>356</b>	<b>127,773</b>	

The Company	Attributable to equity holders of the Company						
	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Fair value reserve S\$'000	Translation Reserves S\$'000	Retained earnings S\$'000	Total S\$'000
Balance at 1 July 2014	41,846	(54)	-	(25)	-	54,157	95,924
<i>Total comprehensive income for the period</i>							
Loss for period	-	-	-	-	-	(885)	(885)
Other comprehensive loss	-	-	-	(109)	-	-	(109)
<b>Total</b>	<b>41,846</b>	<b>(54)</b>	<b>-</b>	<b>(134)</b>	<b>-</b>	<b>53,272</b>	<b>94,930</b>
<i>Transactions with owners, recognised directly in equity</i>							
Dividends paid	-	-	-	-	-	(3,731)	(3,731)
Repurchase of shares	-	(8)	-	-	-	-	(8)
<b>Balance at 31 March 2015</b>	<b>41,846</b>	<b>(62)</b>	<b>-</b>	<b>(134)</b>	<b>-</b>	<b>49,541</b>	<b>91,191</b>
Balance at 1 April 2015	41,846	(62)	-	(134)	-	49,541	91,191
<i>Total comprehensive income for the period</i>							
Loss for period	-	-	-	-	-	(365)	(365)
Other comprehensive loss	-	-	-	(15)	-	-	(15)
<b>Total</b>	<b>41,846</b>	<b>(62)</b>	<b>-</b>	<b>(149)</b>	<b>-</b>	<b>49,176</b>	<b>90,811</b>
<i>Transactions with owners, recognised directly in equity</i>							
Dividends paid	-	-	-	-	-	(2,583)	(2,583)
Repurchase of shares	-	(21)	-	-	-	-	(21)
<b>Balance at 30 June 2015</b>	<b>41,846</b>	<b>(83)</b>	<b>-</b>	<b>(149)</b>	<b>-</b>	<b>46,593</b>	<b>88,207</b>
Balance at 1 July 2013	23,969	(54)	-	(34)	-	54,476	78,357
<i>Total comprehensive income for the period</i>							
Loss for period	-	-	-	-	-	3,238	3,238
Other comprehensive income	-	-	-	(14)	-	-	(14)
<b>Total</b>	<b>23,969</b>	<b>(54)</b>	<b>-</b>	<b>(48)</b>	<b>-</b>	<b>57,714</b>	<b>81,581</b>
<i>Transactions with owners, recognised directly in equity</i>							
Dividends paid	-	-	-	-	-	(2,583)	(2,583)
Issue of share capital	17,877	-	-	-	-	-	17,877
<b>Balance at 31 March 2014</b>	<b>41,846</b>	<b>(54)</b>	<b>-</b>	<b>(48)</b>	<b>-</b>	<b>55,131</b>	<b>96,875</b>
Balance at 1 April 2014	41,846	(54)	-	(48)	-	55,131	96,875
<i>Total comprehensive income for the period</i>							
Profit for period	-	-	-	-	-	1,035	1,035
Other comprehensive income	-	-	-	23	-	-	23
<b>Total</b>	<b>41,846</b>	<b>(54)</b>	<b>-</b>	<b>(25)</b>	<b>-</b>	<b>56,166</b>	<b>97,933</b>
<i>Transactions with owners, recognised directly in equity</i>							
Dividends paid	-	-	-	-	-	(2,009)	(2,009)
<b>Balance at 30 June 2014</b>	<b>41,846</b>	<b>(54)</b>	<b>-</b>	<b>(25)</b>	<b>-</b>	<b>54,157</b>	<b>95,924</b>

- 1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

The Company has bought back 130,900 shares for the 4Q FY2015. Total number of ordinary shares bought back and held as treasury share amounted to 600,900 shares as at 30 June 2015 (as at 30 June 2014: 420,000 shares). The total number of issued shares excluding treasury shares amounted to 573,844,100 as at 30 June 2015 (as at 30 June 2014: 574,025,000). The Company did not have any convertible as at 30 June 2015 and 30 June 2014.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Total number of issued ordinary shares

Less: Treasury shares

Total number of issued shares excluding treasury shares

	30/6/2015	30/6/2014
Total number of issued ordinary shares	574,445,000	574,445,000
Less: Treasury shares	(600,900)	(420,000)
Total number of issued shares excluding treasury shares	573,844,100	574,025,000

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.**

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.**

The figures presented are not audited or reviewed by the Company's Auditor.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period, as those applied in the audited financial statements for the year ended 30 June 2014.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 July 2014 has no significant impact on the financial statements.

- 6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

EPS based on weighted average number of ordinary shares in issue

On a fully diluted basis (cents)

Weighted average number of ordinary shares in issue

Group		Group	
4Q FY2015	4Q FY2014	12M FY2015	12M FY2014
0.43	0.61	2.09	2.47
0.43	0.61	2.09	2.47
573,984,925	559,674,375	573,984,925	559,674,375

There were no potential dilutive ordinary shares in existence for 4Q FY 2015 & 4Q FY 2014.

- 7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-**

**(a) current financial period reported on; and**

**(b) immediately preceding financial year.**

Net asset value per ordinary share (cents)

Ordinary shares at the end of the current financial period and immediately preceding financial year

The Group		The Company	
30/6/2015	30/6/2014	30/6/2015	30/6/2014
23.06	22.26	15.37	16.71
573,844,100	574,025,000	573,844,100	574,025,000



8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

#### INCOME STATEMENT

##### Revenue

	Group			Group		
	4Q FY2015	4Q FY 2014	% Change	12M FY2015	12M FY2014	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
<b>Equipment rental business</b>	<b>12,447</b>	12,789	(2.7%)	<b>46,631</b>	47,683	(2.2%)
<b>Trading business</b>	<b>31,257</b>	46,191	(32.3%)	<b>131,187</b>	165,419	(20.7%)
<b>Total</b>	<b>43,704</b>	58,980	(25.9%)	<b>177,818</b>	213,102	(16.6%)

The Group registered total revenue of \$43.7m for 4Q FY2015 and \$177.8m for 12M FY2015 which were 25.9% and 16.6% lower than the corresponding periods respectively. The decrease was mainly due to lower trading revenue.

Revenue from Equipment Rental business for 4Q FY2015 and 12M FY2015 remained relatively the same as compared to the corresponding periods.

Revenue from Trading business for 4Q FY2015 decreased by 32.3% to \$31.3m and decreased by 20.7% to \$131.2m for 12M FY2015 as compared to corresponding periods, mainly due to lower volume and smaller tonnage equipment sold.

##### Gross Profit

	Group			Group		
	4Q FY2015	4Q FY 2014	% Change	12M FY2015	12M FY2014	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
<b>Equipment rental business</b>	<b>4,257</b>	5,048	(15.7%)	<b>15,530</b>	17,285	(10.2%)
<b>Trading business</b>	<b>3,942</b>	4,087	(3.5%)	<b>16,202</b>	15,008	8.0%
	<b>8,199</b>	9,135	(10.2%)	<b>31,732</b>	32,293	(1.7%)

The Group registered total gross profit of \$8.2m for 4Q FY2015 which was 10.2% lower than 4Q FY2014 and \$31.7m for 12M FY2015 which was about the same as compared to 12M FY2014. The decrease in gross profit for 4Q FY2015 was due to lower gross profit from equipment rental business.

Gross profit from Equipment Rental business decreased by 15.7% to \$4.3m for 4Q FY2015 and decreased by 10.2% to \$15.5m for 12M FY2015 as compared to the corresponding periods. The decrease in gross profit for 4Q FY2015 was mainly due to lower revenue generated.

Gross profit from Trading business decreased by 3.5% to \$3.9m for 4Q FY2015, and increased by 8.0% to \$16.2m for 12M FY2015, as compared to the corresponding periods. The decrease in 4Q FY2015 was due to lower revenue generated. However, for 12M FY2015, the increase in gross profit was due to better gross profit margin recorded in 2Q FY2015.

##### Net Profit

The Group registered net profit after tax of \$2.4m for 4Q FY2015 and \$12.0m for 12M FY2015, which was lower than the corresponding periods. This was mainly due to the net impact of the followings:

- lower gross profit;
- higher other operating income due to higher gain from disposal of property, plant and equipment, and gain on disposal of investment in an associate;
- higher selling expenses for 12M FY2015;
- higher administrative expenses due to increase in staff related expenses and depreciation charges;
- higher other operating expenses in 4Q FY2015 mainly from higher foreign currency exchange loss. However, for 12M FY2015, the other operating expenses were lower as compared to 12M FY2014 due to lower foreign currency loss; and
- share of profit from associate company for the year compared to share of loss in previous year.

## STATEMENT OF FINANCIAL POSITION

### **Current assets**

As at 30 June 2015, total current assets amounted to \$102.4m or 45.0% of our total assets. Current assets comprised mostly of cash and bank balances and trade receivables. Total current assets decreased by \$20.4m as compared to 30 June 2014 were mainly due to decrease in cash and bank balances, trade receivables, and inventories. The decrease in cash and bank balances was mainly due to repayment of bills payable. The decrease in trade receivables was mainly due to lower revenue recorded for the period.

### **Non-current assets**

As at 30 June 2015, non-current assets amounted to \$125.2m or 55.0% of our total assets. Non-current assets comprised mostly of fixed assets and investments in associates. Total non-current assets increased by \$4.8m as compared to 30 June 2014 were mainly due to increase in fixed assets, offset by a decreased in investment in associates. The increase in fixed assets was mainly due to expansion of rental fleet size. The decrease in investment in associates was due to capital reduction and disposal of an associate.

### **Current liabilities**

As at 30 June 2015, current liabilities amounted to \$71.7m or 75.2% of our total liabilities. Current liabilities comprises mostly of bills payable, trade payables, other payables, current portion of finance leases and bank loans. Total current liabilities decreased by \$18.8m as compared to 30 June 2014 mainly due to repayment of bills, trade and other payables.

### **Working Capital**

As at 30 June 2015, the Group registered a positive working capital of \$30.7m as compared to \$32.3m as at 30 June 2014.

### **Non-current liabilities**

As at 30 June 2015, non-current liabilities amounted to \$23.7m or 24.8% of our total liabilities. Non-current liabilities comprised mostly of non-current portion of finance leases, bank loans and deferred tax. Total non-current liabilities decreased by \$1.3m as compared to 30 June 2014 mainly due to repayment of finance leases, offset by an increase in bank loan drawn down for expansion of rental fleet size.

### **Equity**

The Group's total equity increased from S\$127.8m as at 30 June 2014 to \$132.3m as at 30 June 2015 mainly due to the comprehensive income generated for the year, net off dividends payment of S\$6.3m for the year.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**  
There was no forecast, or any prospect statement previously disclosed to shareholders.
10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group expects the operating environment to remain challenging and competitive.

11. **Dividend**

(a) **Current Financial Period Reported on**

**Any dividend declared for the current financial period reported on?**

Yes.

Name of Dividend : Final  
Dividend Type: Cash  
Dividend Rate: 0.55 Singapore cents per ordinary share  
Tax Rate: Tax exempt (Tier 1)

(b) **Corresponding Period of the immediately preceding financial year**

**Any dividend declared for the corresponding period of the immediately preceding financial year?**

Name of Dividend : Final  
Dividend Type: Cash  
Dividend Rate: 0.65 Singapore cents per ordinary share  
Tax Rate: Tax exempt (Tier 1)

(c) **Date payable**

To be advised at a later date.

(d) **Book Closure date**

To be advised at a later date.

12. **If no dividend has been declared / recommended, a statement to that effect.**

Not applicable.

13. **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.**

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
<b>Sales</b>		
PT. Toyota Tsusho Indonesia	Nil	S\$735,442

**Part II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
(This part is not applicable to 1Q, 2Q, 3Q or Half Year Results)

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

(a) Business segments

2015	Equipment Rental S\$'000	Trading S\$'000	Total S\$'000
<b>Revenue</b>			
Segment revenue	46,631	131,187	177,818
<b>Results</b>			
Segment results	15,530	16,202	31,732
Selling expenses	(612)	(1,722)	(2,334)
Other operating income			4,811
Administrative expenses			(16,534)
Other operating expenses			(995)
Finance costs	(1,037)	(604)	(1,641)
Share of results of associate			317
Profit before tax			15,356
Income tax expense			(3,336)
Reportable segment net profit for the year			12,020

	Equipment Rental S\$'000	Trading S\$'000	Total S\$'000
<b>Other information</b>			
Capital expenditure	23,543	1,284	24,827
Depreciation	11,087	550	11,637
Gain on disposal of property, plant and equipment	(933)		(933)
Property, plant and equipment written off	15		15
<b>Assets and liabilities</b>			
Segment assets	130,174	38,793	168,967
Unallocated corporate assets			58,716
Total assets			227,683
Segment liabilities	19,511	56,744	76,255
Unallocated corporate liabilities			19,118
Total liabilities			95,373

	Equipment Rental S\$'000	Trading S\$'000	Total S\$'000
<u>2014</u>			
<b>Revenue</b>			
Segment revenue	47,683	165,419	213,102
<b>Results</b>			
Segment results	17,285	15,008	32,293
Selling expenses	(456)	(1,580)	(2,036)
Other operating income			3,928
Administrative expenses			(13,633)
Other operating expenses			(1,668)
Finance costs	(1,057)	(578)	(1,635)
Share of results of associates			(416)
Profit before tax			16,833
Income tax expense			(3,002)
Profit for the year			13,831
<b>Other information</b>			
Capital expenditure	20,344	660	21,004
Depreciation expenses	9,876	397	10,273
Gain on disposal of property, plant and equipment	(474)	-	(474)
<b>Assets and liabilities</b>			
Segment assets	123,594	48,892	172,486
Unallocated corporate assets			70,731
Total assets			243,217
Segment liabilities	24,869	73,319	98,188
Unallocated corporate liabilities			17,256
Total liabilities			115,444

(b) Geographical segments

The following table provide details on the Group's revenue by location of customers by geographical area:

	Singapore	Indonesia	Malaysia	Vietnam	Myanmar	Brunei	Thailand	Others	Total
<u>2015</u>									
Revenue from external customers	67,994	21,129	61,039	5,228	11,845	4,443	2,084	4,056	177,818
<u>2014</u>									
Revenue from external customers	112,694	43,270	40,101	5,399	3,116	1,970	1,456	5,096	213,102

Major customers information

There was no transactions with a single customer amounting to more than 10% of the Group's revenue in FY2015 and in FY2014.

15. **In the view of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments**

Not applicable.

16. A breakdown of sales:-

(S\$'000)	The Group		Increase /(Decrease) %
	30/6/2015	30/6/2014	
Revenue report for first half year	95,036	100,457	(5.4%)
Operating profit/loss after tax before deducting non-controlling interest reported for first half year	6,547	4,062	61.2%
Revenue report for second half year	82,782	112,645	(26.5%)
Operating profit/loss after tax before deducting non-controlling interest reported for Second half year	5,473	9,769	(44.0%)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previously full year as follows:-

(S\$'000)	Latest Full Year	Previous Full Year
Total annual dividend Ordinary	6,314	4,592
Total:	<u>6,314</u>	<u>4,592</u>

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officers or substantial shareholder of the issuer pursuant to Rule 704(13). If there is no such person, the issuer must make an appropriate negative statements.

Pursuant to Rule 704 (13) of the Listing Manual, we confirm that there is no person occupying managerial position in the Company or in any of its principal subsidiaries who is a relative of a director, chief executive officers or substantial shareholder of the Company.

BY ORDER OF THE BOARD

Tan Cheng Soon Don  
Managing Director  
27 August 2015