

新興重型機械有限公司 SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R
GST REG. NO: M2-0043237-1

PROFIT GUIDANCE

The Board of Directors ("Board") of Sin Heng Heavy Machinery Limited ("Company" and together with its subsidiaries, the "Group") wishes to announce that the Group is expected to record a net loss for the third quarter ended 31 March 2016 ("3Q FY2016"), mainly due to unrealised fair value loss on forward currency contracts, loss on foreign exchange and lower revenue because of the competitive operating environment in the region.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 3Q FY2016.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Tan Cheng Soon Don Managing Director 29 April 2016