



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

PROFIT GUIDANCE

The Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (“**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that after preliminary assessment of the Group’s draft unaudited financial results for the fourth quarter (“**4Q2016**”) and financial year ended 30 June 2016 (“**FY2016**”), the Board would like to advise the shareholders that the Group is expected to record a net loss for 4Q2016 and FY2016 due to lower revenue because of the competitive operating environment and disposal of certain non-performing, old-aged cranes. In addition, FY2016 net loss is also due to a one-time recognition of loss on the disposal of an associate company as announced on 12 November 2015.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 4Q2016 and FY2016 on or before 29 August 2016.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and when in doubt, to seek the advice of stockbrokers, bankers or financial advisers.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Chairman and Interim Chief Executive Officer
17 August 2016