

Unaudited Fourth Quarter Financial Statements Announcement
For The Period From 1 July 2016 To 30 June 2017

1(a)(i) A statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	4Q FY2017	4Q FY2016	Increase/ (Decrease)	12M FY2017	12M FY2016	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	16,392	22,489	(27.1%)	99,699	92,113	8.2%
Cost of sales	(12,960)	(20,762)	(37.6%)	(81,365)	(78,985)	3.0%
Gross profit	3,432	1,727	98.7%	18,334	13,128	39.7%
Other operating income	730	1,413	(48.3%)	2,865	3,295	(13.1%)
Selling expenses	(487)	(401)	21.4%	(1,667)	(1,574)	5.9%
Administrative expenses	(3,113)	(3,522)	(11.6%)	(12,935)	(14,522)	(10.9%)
Other operating expenses	(213)	(82)	159.8%	(1,710)	(2,650)	(35.5%)
Finance costs	(548)	(495)	10.7%	(1,994)	(1,602)	24.5%
Share of results of associate	-	-	NM	-	81	NM
Profit (Loss) before income tax	(199)	(1,360)	(85.4%)	2,893	(3,844)	NM
Income tax expenses	(116)	585	NM	(1,260)	(130)	869.2%
Profit (Loss) for the period	(315)	(775)	(59.4%)	1,633	(3,974)	NM
Total Profit (Loss) attributable to:						
Owners of the Company	(455)	(768)	(40.8%)	1,186	(4,059)	NM
Non-controlling interests	140	(7)	NM	447	85	425.9%
	(315)	(775)	(59.4%)	1,633	(3,974)	NM
Other comprehensive income:						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Fair value gain (loss) on available-for-sale investments	27	(4)	NM	127	(90)	NM
Exchange differences gain (loss) on translation of foreign operations	335	(862)	NM	(1,475)	(2,247)	(34.4%)
Total other comprehensive income (loss), net of tax	362	(866)	NM	(1,348)	(2,337)	(42.3%)
Total comprehensive income (loss) for the period	47	(1,641)	NM	285	(6,311)	NM
Total comprehensive (loss) income attributable to:						
Owners of the Company	(155)	(1,513)	(89.8%)	22	(6,134)	NM
Non-controlling interests	202	(128)	NM	263	(177)	NM
	47	(1,641)	NM	285	(6,311)	NM

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit (loss) after tax was stated after
(charging)/ crediting :-

	Group			Group		
	4Q FY2017	4Q FY2016	Increase/ (Decrease)	12M FY2017	12M FY2016	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(3,299)	(3,307)	(0.2%)	(12,945)	(12,386)	4.5%
Bad debts written off	-	(29)	NM	-	(131)	NM
Currency exchange (loss) gain- net	(6)	25	NM	(1,106)	(752)	47.1%
Gain on disposal of property, plant and equipment	97	10	870.0%	465	359	29.5%
Loss on disposal of investment in an associate	-	-	NM	-	(1,649)	NM
Interest income	39	17	129.4%	131	97	35.1%
Interest expenses	(548)	(495)	10.7%	(1,994)	(1,602)	24.5%
Unrealised fair value (loss) gain from derivative financial instruments	(143)	561	NM	(437)	217	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 30/6/2017 S\$ '000	As at 30/6/2016 S\$ '000	As at 30/6/2017 S\$ '000	As at 30/6/2016 S\$ '000
ASSETS				
Current assets				
Cash and bank balances	26,124	33,358	14,182	14,368
Trade receivables	22,337	26,295	39,181	45,640
Other receivables	1,518	1,321	8,002	7,883
Derivative financial instruments	-	329	-	321
Inventories	14,073	31,900	3,077	23,263
Total current assets	64,052	93,203	64,442	91,475
Non-current assets				
Property, plant and equipment	134,674	128,707	45,894	45,849
Investment in subsidiaries	-	-	26,942	26,942
Available-for-sale investments	556	429	556	429
Other assets	10	63	10	63
Total non-current assets	135,240	129,199	73,402	73,283
Total assets	199,292	222,402	137,844	164,758
LIABILITIES AND EQUITY				
Current liabilities				
Bills payable	12,410	37,865	12,410	37,865
Derivative financial instruments	108	-	108	-
Current portion of bank loans	10,667	10,967	6,667	6,967
Trade payables	1,918	2,588	1,157	1,721
Other payables	2,609	4,783	1,639	3,601
Current portion of finance leases	10,859	9,141	5,382	5,265
Income tax payable	782	875	-	-
Total current liabilities	39,353	66,219	27,363	55,419
Non-current liabilities				
Bank loans	1,667	4,333	1,667	3,333
Finance leases	27,138	21,048	11,032	10,723
Deferred tax liabilities	8,278	7,982	3,670	4,000
Total non-current liabilities	37,083	33,363	16,369	18,056
Total liabilities	76,436	99,582	43,732	73,475
NET ASSETS	122,856	122,820	94,112	91,283
Capital and reserves				
Share capital	41,846	41,846	41,846	41,846
Treasury shares	(355)	(106)	(355)	(106)
Retained earnings	85,788	84,602	52,733	49,782
Translation reserves	(5,137)	(3,846)	-	-
Fair value reserve	(112)	(239)	(112)	(239)
Capital reserve	(711)	(711)	-	-
Total equity attributable to owners of the Company	121,319	121,546	94,112	91,283
Non-controlling interests	1,537	1,274	-	-
Total Equity	122,856	122,820	94,112	91,283
Total liabilities and equity	199,292	222,402	137,844	164,758

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 30/06/2017		As at 30/6/2016	
	S\$'000		S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	10,859	10,667	9,141	10,967
Amount repayable after one year	27,138	1,667	21,048	4,333

As at 30 June 2017, The Group's finance leases of \$38.0m are secured over plant and equipment of the Group with carrying value of \$59.0m .

1 (c) Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q FY2017	4Q FY2016	12M FY2017	12M FY2016
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Operating activities</u>				
Profit (loss) before income tax	(199)	(1,360)	2,893	(3,844)
Adjustments for:				
Unrealised fair value loss (gain) from derivative financial instruments	143	(561)	437	(217)
Share of associate's results	-	-	-	(81)
Depreciation of property, plant & equipment	3,299	3,307	12,945	12,386
Interest expenses	548	495	1,994	1,602
Interest income	(39)	(17)	(131)	(97)
Net unrealised foreign exchange adjustments	105	529	25	(90)
Allowance for doubtful debts	-	23	-	23
Bad debt written off	-	29	-	131
Loss on disposal of investment in an associate	-	-	-	1,649
Gain on disposal of property, plant and equipment	(97)	(10)	(465)	(359)
Loss on disposal of other assets	10	-	10	-
Property, plant and equipment written off	17	2	29	3
Operating cash flows before movements in working capital	3,787	2,437	17,737	11,106
Trade receivables	4,756	(2,364)	3,641	10,494
Other receivables	131	2,143	(244)	586
Inventories	(1,214)	(15,258)	14,901	(9,766)
Trade payables	(338)	(355)	(260)	1,961
Other payables	(45)	1,325	(822)	104
Cash generated from (used in) operations	7,077	(12,072)	34,953	14,485
Income tax paid	(172)	(121)	(955)	(1,939)
Net cash from (used in) operating activities	6,905	(12,193)	33,998	12,546
<u>Investing activities</u>				
Proceeds from disposal of investment in an associate	-	-	-	1,000
Proceeds from disposal of other assets	43	-	43	-
Interest received	39	17	131	97
Purchase of property, plant and equipment	(1,659)	-	(9,738)	(13,005)
Proceeds from disposal of property, plant and equipment	180	6	1,926	917
Net cash (used in) from investing activities	(1,397)	23	(7,638)	(10,991)
<u>Financing activities</u>				
Bills payable	(5,057)	17,870	(25,456)	(16,228)
Dividends paid	-	-	-	(3,156)
Interest paid	(548)	(495)	(1,994)	(1,602)
Repayment of obligations under finance leases	(3,625)	(3,212)	(11,903)	(9,427)
Proceeds from finance leases	708	-	9,373	5,856
Repayment of bank loans	(667)	(350)	(2,967)	(1,400)
Proceeds from bank loans	-	5,000	-	13,000
Purchase of treasury shares	(214)	-	(249)	(23)
Net cash (used in) from financing activities	(9,403)	18,813	(33,196)	(12,980)
Net (decrease) increase in cash and cash equivalents	(3,895)	6,643	(6,836)	(11,425)
Cash and cash equivalents at beginning of the period	29,809	26,761	33,358	45,391
Effect of exchange rate changes on the balance of cash held in foreign currencies	210	(46)	(398)	(608)
Cash and cash equivalents at end of the period	26,124	33,358	26,124	33,358

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company								
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 July 2016	41,846	(106)	(711)	(239)	(3,846)	84,602	121,546	1,274	122,820
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	1,641	1,641	307	1,948
Other comprehensive income (loss)	-	-	-	100	(1,564)	-	(1,464)	(246)	(1,710)
Total	41,846	(106)	(711)	(139)	(5,410)	86,243	121,723	1,335	123,058
<i>Transactions with owners, recognised directly in equity</i>									
Repurchase of shares	-	(35)	-	-	-	-	(35)	-	(35)
Balance at 31 March 2017	41,846	(141)	(711)	(139)	(5,410)	86,243	121,688	1,335	123,023
Balance at 1 April 2017	41,846	(141)	(711)	(139)	(5,410)	86,243	121,688	1,335	123,023
<i>Total comprehensive (loss) income for the period</i>									
Loss for the period	-	-	-	-	-	(455)	(455)	140	(315)
Other comprehensive income	-	-	-	27	273	-	300	62	362
Total	41,846	(141)	(711)	(112)	(5,137)	85,788	121,533	1,537	123,070
<i>Transactions with owners, recognised directly in equity</i>									
Repurchase of shares	-	(214)	-	-	-	-	(214)	-	(214)
Balance at 30 June 2017	41,846	(355)	(711)	(112)	(5,137)	85,788	121,319	1,537	122,856
Balance at 1 July 2015	41,846	(83)	(711)	(149)	(1,861)	91,817	130,859	1,451	132,310
<i>Total comprehensive income for the period</i>									
(Loss) profit for the period	-	-	-	-	-	(3,291)	(3,291)	92	(3,199)
Other comprehensive loss	-	-	-	(86)	(1,244)	-	(1,330)	(141)	(1,471)
Total	41,846	(83)	(711)	(235)	(3,105)	88,526	126,238	1,402	127,640
<i>Transactions with owners, recognised directly in equity</i>									
Dividend paid	-	-	-	-	-	(3,156)	(3,156)	-	(3,156)
Repurchase of shares	-	(23)	-	-	-	-	(23)	-	(23)
Balance at 31 March 2016	41,846	(106)	(711)	(235)	(3,105)	85,370	123,059	1,402	124,461
Balance at 1 April 2016	41,846	(106)	(711)	(235)	(3,105)	85,370	123,059	1,402	124,461
<i>Total comprehensive (loss) income for the period</i>									
Loss for the period	-	-	-	-	-	(768)	(768)	(7)	(775)
Other comprehensive income	-	-	-	(4)	(741)	-	(745)	(121)	(866)
Balance at 30 Jun 2016	41,846	(106)	(711)	(239)	(3,846)	84,602	121,546	1,274	122,820

The Company

	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Fair value S\$'000	Translation reserves S\$'000	Retained earnings S\$'000	Total equity S\$'000
Balance at 1 July 2016	41,846	(106)	-	(239)	-	49,782	91,283
<i>Total comprehensive income for the period</i>							-
Profit for the period	-	-	-	-	-	3,640	3,640
Other comprehensive income	-	-	-	100	-	-	100
Total	41,846	(106)	-	(139)	-	53,422	95,023
<i>Transactions with owners, recognised directly in equity</i>							
Repurchase of shares	-	(35)	-	-	-	-	(35)
Balance at 31 March 2017	41,846	(141)	-	(139)	-	53,422	94,988
Balance at 1 April 2017	41,846	(141)	-	(139)	-	53,422	94,988
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(689)	(689)
Other comprehensive income	-	-	-	27	-	-	27
Total	41,846	(141)	-	(112)	-	52,733	94,326
<i>Transactions with owners, recognised directly in equity</i>							
Repurchase of shares	-	(214)	-	-	-	-	(214)
Balance at 30 June 2017	41,846	(355)	-	(112)	-	52,733	94,112
Balance at 1 July 2015	41,846	(83)	-	(149)	-	46,593	88,207
<i>Total comprehensive income for the period</i>							-
Profit for the period	-	-	-	-	-	7,626	7,626
Other comprehensive loss	-	-	-	(86)	-	-	(86)
Total	41,846	(83)	-	(235)	-	54,219	95,747
<i>Transactions with owners, recognised directly in equity</i>							
Repurchase of shares	-	(23)	-	-	-	-	(23)
Dividend paid	-	-	-	-	-	(3,156)	(3,156)
Balance at 31 March 2016	41,846	(106)	-	(235)	-	51,063	92,568
Balance at 1 April 2016	41,846	(106)	-	(235)	-	51,063	92,568
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(1,281)	(1,281)
Other comprehensive income	-	-	-	(4)	-	-	(4)
Balance at 30 June 2016	41,846	(106)	-	(239)	-	49,782	91,283

- 1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As at 30 June 2017, the total number of issued shares excluding treasury shares was 114,013,000 (30 June 2016: 114,718,800). As at 30 June 2017, the total number of treasury shares was 875,980 (30 June 2016: 170,180). The Company did not have any convertibles as at 30 June 2017 and 30 June 2016.

Save as disclosed above, there have been no bonus or other issues of shares during the period.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued ordinary shares
Less: Treasury shares
Total number of issued shares excluding treasury shares

30/06/2017	30/06/2016
114,888,980	114,888,980
(875,980)	(170,180)
114,013,000	114,718,800

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

- 1(d)(v) A statement showing all sales, transfers, cancellation and /or use of subsidiary holdings as at the end of the current financial period reported on.

During the financial period, there was no transaction pertaining to subsidiary holdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.

The figures presented are not audited or reviewed by the Company's Auditor.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period as those applied in the audited financial statements for the year ended 30 June 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 July 2016 has no significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		Group	
	4Q FY2017	4Q FY2016	12M FY2017	12M FY2016
EPS based on weighted average number of ordinary shares in issue (cents)	(0.40)	(0.67)	1.04	(3.54)
On a fully diluted basis (cents)	(0.40)	(0.67)	1.04	(3.54)
Weighted average number of ordinary shares in issue	114,572,483	114,752,153	114,572,483	114,752,153

There were no potential dilutive ordinary shares in existence for 4Q FY 2017 & 4Q FY 2016.

7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-

- (a) current financial period reported on; and
(b) immediately preceding financial year.

	The Group		The Company	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
Net asset value per ordinary share (cents)	107.76	107.06	82.54	79.57
Ordinary shares at the end of the current financial period and immediately preceding financial year	114,013,000	114,718,800	114,013,000	114,718,800

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Revenue

	Group			Group		
	4Q FY2017	4Q FY2016	% Change	12M FY2017	12M FY2016	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	11,338	11,118	2.0%	44,890	41,434	8.3%
Trading business	5,054	11,371	(55.6%)	54,809	50,679	8.1%
Total	16,392	22,489	(27.1%)	99,699	92,113	8.2%

The Group registered total revenue of \$16.4m in 4Q FY2017 which was 27.1% lower than 4Q FY2016, due to lower trading revenue in 4Q FY2017. The Group registered total revenue of \$99.7m for 12M FY2017 which was 8.2% higher than 12M FY2016, due to both higher rental and trading revenue for the 12M FY2017.

Revenue from Equipment Rental business increased by 2% to \$11.3m in 4Q FY2017 and 8.3% to \$44.9m for 12M FY2017 as compared to the prior corresponding periods respectively, mainly due to increase in fleet size being rented out.

Revenue from Trading business decreased by 55.6% to \$5.1m in 4Q FY2017 as compared to 4Q FY2016, mainly due to lesser units delivered during the period. Revenue from Trading business for 12M 2017 was 8.1% higher at \$54.8m as compared to 12M FY2016, mainly due to higher volume of equipment sold for the 12M FY2017.

Gross Profit

	Group			Group		
	4Q FY2017	4Q FY2016	% Change	12M FY2017	12M FY2016	% Change
	S\$'000	S\$'000		S\$'000	S\$'000	
Equipment rental business	2,991	2,005	49.2%	11,664	9,752	19.6%
Trading business	441	(278)	NA	6,670	3,376	97.6%
	3,432	1,727	98.7%	18,334	13,128	39.7%

The Group registered total gross profit of \$3.4m in 4Q FY2017 and \$18.3m for 12M FY2017, which was 98.7% and 39.7% higher compared to prior corresponding periods respectively, with higher gross profit from both Equipment Rental and Trading businesses.

Gross profit from Equipment Rental business increased by 49.2% to \$3.0m in 4Q FY2017 and 19.6% to \$11.7m for 12M FY2017 as compared to the prior corresponding periods respectively, in line with the higher rental revenue generated.

Gross profit from Trading business in 4Q FY2017 was \$0.4m as compared to trading loss Of \$0.3m in 4Q FY2016 from disposal of certain non-performance, old aged cranes in the prior period. Gross profit from Trading business for 12M FY2017 increased by 97.6% to \$6.7m as compared to 12M FY2016, mainly due to higher trading revenue and better product mix.

Net (Loss) / Profit

The Group registered net loss after tax of \$0.3m in 4Q FY2017 and net profit of \$1.6m for 12M FY2017 respectively. This was mainly due to the net impact of the following:

- higher gross profit;
- lower other operating income mainly from unrealised fair value differences on foreign currency contracts;
- lower administrative expenses as a result of cost reduction initiatives;
- higher finance costs due to increase in financing of rental fleet;
- higher income tax expenses.
- for 4Q FY2017, the Group registered higher other operating expenses mainly due to unrealised foreign exchange differences; and lower other operating expenses for 12M FY2017 mainly from absence of one-time recognition of loss on disposal of an associate in 12M FY2016.

STATEMENT OF FINANCIAL POSITION

Current assets

As at 30 June 2017, total current assets amounted to \$64.1m or 32.1% of total assets. Current assets comprised mostly of cash and bank balances, trade receivables and inventories. Total current assets decreased by \$29.1m as compared to 30 June 2016 mainly due to decrease in inventories, trade receivables and cash and bank balances.

Non-current assets

As at 30 June 2017, non-current assets amounted to \$135.2m or 67.9% of total assets. Non-current assets comprised mostly of fixed assets and investments. Total non-current assets increased by \$6.0m mainly due to increase in rental fleet.

Current liabilities

As at 30 June 2017, current liabilities amounted to \$39.3m or 51.5% of total liabilities. Current liabilities comprised mostly of bills payable, other payables, current portion of bank loans and finance leases. Total current liabilities decreased by \$26.9m as compared to 30 June 2016, mainly due to repayment of bills payable.

Non-current liabilities

As at 30 June 2017, non-current liabilities amounted to approximately \$37.1m or 48.5% of total liabilities. Non-current liabilities comprised mostly of non-current portion of finance leases and deferred tax. Total non-current liabilities increased by \$3.7m as compared to 30 June 2016, mainly due to the drawdown of finance leases.

Working Capital

As at 30 June 2017, the Group registered a positive working capital of \$24.7m as compared to that of \$27.0m as at 30 June 2016.

Equity

The Group's equity increased from \$122.8m as at 30 June 2016 to \$122.9m as at 30 June 2017 mainly due to the total comprehensive income recorded for 12M FY2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the

There was no forecast, or any prospect statement previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The markets which the Group operates in remain challenging. Business environment and economic outlook continue to be uncertain and competitive.

11. Dividend

(a) Current Financial Period Reported on

Any dividend declared for the current financial period reported on?

Yes.

Name of Dividend:	Interim
Dividend Type:	Cash
Dividend amount per share:	S\$0.015 cents per share
Tax Rate:	Tax exempt (one-tier)
Date payable:	27 September 2017
Book closure date:	20 September 2017

(b) Corresponding Period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Nil

(c) Date payable

Please refer to Paragraph 11(a)

(d) Book Closure date

Please refer to Paragraph 11(a)

12. If no dividend has been declared / recommended, a statement to that effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)
	Nil
	Nil

There were no interested person transactions conducted pursuant to the general mandate for interested person transactions during the financial period.

14. CONFIRMATION PURSUANT TO RULE 720(1) OF THE LISTING MANUAL

The Company hereby confirms that undertakings from all directors and executive officers as required in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.

15. CONFIRMATION BY THE BOARD

The Board of Directors of the Company hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the unaudited consolidated financial results for the twelve-month ended 30 June 2017 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Chairman and Interim CEO
11 August 2017