



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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- (A) **RELINQUISHMENT OF EXECUTIVE CHAIRMAN**
(B) **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE CHAIRMAN**
(C) **CHANGES IN THE COMPOSITION OF THE BOARD**
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In compliance with Guideline 2.1 of the Code of Corporate Governance 2012 where independent directors should make up at least one-third of the Board, the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (“**Company**”) and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following changes with effect from 15 November 2017:-

(A) **RELINQUISHMENT OF EXECUTIVE CHAIRMAN**

Mr. Tan Ah Lye (“**Mr. Tan**”) will relinquish his role as the Executive Chairman of the Company (“**Relinquishment**”). Subsequent to the Relinquishment, Mr. Tan shall remain as the Chief Executive Officer of the Group.

The Board would like to express its appreciation to Mr. Tan for his invaluable contributions to the Company as the Company’s founder, the Non-Executive Chairman from 31 October 2012 to 30 June 2016 and as the Executive Chairman from 1 July 2016 to 14 November 2017.

(B) **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE CHAIRMAN**

Mr. Renny Yeo Ah Kiang (“**Mr. Yeo**”), currently an Independent Director of the Company, would be appointed as the Independent Non-Executive Chairman of the Company.

(C) **CHANGES IN THE COMPOSITION OF THE BOARD**

Consequent to the above changes, the composition of the Board shall be reconstituted as follows:

Board of Directors

Mr. Renny Yeo Ah Kiang	Independent Non-Executive Chairman
Mr. Tan Ah Lye	Executive Director and Chief Executive Officer
Mr. Tan Cheng Guan	Executive Director
Mr. Tan Cheng Kwong	Executive Director
Mr. Hideki Okada	Executive Director
Mr. Hideyuki Morita	Non-Executive Director
Mr. Atsushi Shimizu	Non-Executive Director
Mr. Soh Sai Kiang	Lead Independent Director
Mr. Tan Keh Yan	Independent Director
Mr. Yeo Yun Seng Bernard	Independent Director

Accordingly, the Company is in compliance with Guideline 2.1 of the Code of Corporate Governance 2012 where independent directors should make up at least one-third of the Board.

The composition of the Audit and Risk Committee, Nominating Committee and Remuneration Committee remains unchanged.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Chairman and Interim Chief Executive Officer
14 November 2017