

1(a)(i) A statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	01/04/2018- 30/06/2018 (3 Months)	01/04/2017- 30/06/2017 (3 Months)	Increase/ (Decrease)	01/01/2018- 30/06/2018 (6 Months)	01/01/2017- 30/06/2017 (6 Months)	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	25,306	16,809	50.6%	43,700	41,768	4.6%
Cost of sales	(20,626)	(12,960)	59.2%	(35,581)	(33,170)	7.3%
Gross profit	4,680	3,849	21.6%	8,119	8,598	(5.6%)
Other operating income	370	313	18.2%	1,548	1,615	(4.1%)
Selling expenses	(449)	(487)	(7.8%)	(844)	(949)	(11.1%)
Administrative expenses	(3,012)	(3,113)	(3.2%)	(6,207)	(6,356)	(2.3%)
Other operating expenses	(596)	(213)	179.8%	(635)	(1,347)	(52.9%)
Finance costs	(510)	(548)	(6.9%)	(1,016)	(1,014)	0.2%
Profit (loss) before income tax	483	(199)	NM	965	547	76.4%
Income tax expenses	(309)	(116)	166.4%	(524)	(283)	85.2%
Profit (loss) for the period	174	(315)	NM	441	264	67.0%
Total profit attributable to:						
Owners of the Company	59	(455)	NM	220	40	450.0%
Non-controlling interests	115	140	(17.9%)	221	224	(1.3%)
	174	(315)	NM	441	264	67.0%
Other comprehensive income:						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Fair value (loss) gain on available-for-sale investments	(72)	27	NM	(46)	126	NM
Exchange differences (loss) gain on translation of foreign operations	(35)	335	NM	851	(583)	NM
Total other comprehensive (loss) income, net of tax	(107)	362	NM	805	(457)	NM
Total comprehensive income (loss) for the period	67	47	42.6%	1,246	(193)	NM
Total comprehensive income (loss) attributable to:						
Owners of the Company	(24)	(155)	NM	912	(393)	NM
Non-controlling interests	91	202	(55.0%)	334	200	67.0%
	67	47	42.6%	1,246	(193)	NM

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit (loss) after tax was stated after
(charging)/ crediting :-

	Group			Group		
	01/04/2018- 30/06/2018 (3 Months)	01/04/2017- 30/06/2017 (3 Months)	Increase/ (Decrease)	01/01/2018- 30/06/2018 (6 Months)	01/01/2017- 30/06/2017 (6 Months)	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(3,286)	(3,299)	(0.4%)	(6,617)	(6,537)	1.2%
Allowance for doubtful debts	(524)	-	NM	(524)	-	NM
Currency exchange gain (loss)- net	113	(6)	NM	716	(1,164)	NM
Gain on disposal of property, plant and equipment	15	97	(84.5%)	24	111	(78.4%)
Interest income	54	39	38.5%	114	82	39.0%
Interest expenses	(510)	(548)	(6.9%)	(1,016)	(1,014)	0.2%
Unrealised fair value gain (loss) from derivative financial instruments	(35)	(143)	(75.5%)	177	1,057	(83.3%)
Loss on disposal of investment	(32)	-	NM	(32)	-	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 30/06/2018 S\$'000	As at 31/12/2017 S\$'000	As at 30/06/2018 S\$'000	As at 31/12/2017 S\$'000
Current assets				
Cash and bank balances	29,036	27,349	12,413	13,065
Trade receivables	27,453	24,513	34,176	36,914
Other receivables	4,642	2,794	12,522	11,740
Derivative financial instruments	64	-	64	-
Inventories	5,808	4,395	2,379	369
Total current assets	67,003	59,051	61,554	62,088
Non-current assets				
Property, plant and equipment	123,977	133,205	39,666	42,361
Investment in subsidiaries	-	-	26,942	26,942
Available-for-sale investments	555	643	555	643
Other assets	10	10	10	10
Total non-current assets	124,542	133,858	67,173	69,956
Total assets	191,545	192,909	128,727	132,044
LIABILITIES AND EQUITY				
Current liabilities				
Bills payable	12,325	8,911	12,325	8,911
Derivative financial instruments	-	113	-	113
Current portion of bank loans	9,667	9,667	9,667	9,667
Trade payables	1,894	2,386	1,019	1,672
Other payables	2,564	3,989	1,469	2,913
Current portion of finance leases	11,287	11,140	4,728	4,917
Income tax payable	621	277	-	-
Total current liabilities	38,358	36,483	29,208	28,193
Non-current liabilities				
Bank loans	-	833	-	833
Finance leases	20,787	24,973	6,303	8,668
Deferred tax liabilities	9,584	9,050	3,130	3,250
Total non-current liabilities	30,371	34,856	9,433	12,751
Total liabilities	68,729	71,339	38,641	40,944
NET ASSETS	122,816	121,570	90,086	91,100
Capital and reserves				
Share capital	41,846	41,846	41,846	41,846
Treasury shares	(355)	(355)	(355)	(355)
Retained earnings	83,547	83,327	48,665	49,633
Translation reserves	(3,779)	(4,517)	-	-
Fair value reserve	(70)	(24)	(70)	(24)
Capital reserve	(711)	(711)	-	-
Total equity attributable to owners of the Company	120,478	119,566	90,086	91,100
Non-controlling interests	2,338	2,004	-	-
Total equity	122,816	121,570	90,086	91,100
Total liabilities and equity	191,545	192,909	128,727	132,044

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 30/06/2018		As at 31/12/2017	
	S\$'000		S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	11,287	9,667	11,140	9,667
Amount repayable after one year	20,787	-	24,973	833

As at 30 June 2018, the Group's finance leases of \$32.1m are secured over plant and equipment of the Group with carrying value of \$56.4m.

1 (c) Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Operating activities

	Group		Group	
	01/04/2018-30/06/2018 (3 Months)	01/04/2017-30/06/2017 (3 Months)	01/01/2018-30/06/2018 (6 Months)	01/01/2017-30/06/2017 (6 Months)
	S\$'000	S\$'000	S\$'000	S\$'000
Profit before income tax	483	(199)	965	547
Adjustments for:				
Unrealised fair value gain from derivative financial instruments	35	143	(177)	(1,057)
Depreciation of property, plant & equipment	3,286	3,299	6,617	6,537
Interest expenses	510	548	1,016	1,014
Interest income	(54)	(39)	(114)	(82)
Net unrealised foreign exchange adjustments	44	105	(148)	16
Allowance for doubtful debts	524	-	524	-
Bad debts written off	-	-	-	-
Gain on disposal of property, plant and equipment	(15)	(97)	(24)	(111)
Loss on disposal of other assets	-	10	-	10
Loss on disposal of available-for-sale investment	32	-	32	-
Property, plant and equipment written off	-	17	-	17
Operating cash flows before movements in working capital	4,845	3,787	8,691	6,891
Trade receivables	(3,065)	4,756	(3,280)	5,379
Other receivables	(984)	131	(1,048)	383
Inventories	1,739	(1,214)	3,433	694
Trade payables	(738)	(338)	(736)	(226)
Other payables	(469)	(45)	(1,163)	(723)
Cash generated from operations	1,328	7,077	5,897	12,398
Income tax paid	(464)	(172)	(513)	(507)
Net cash from operating activities	864	6,905	5,384	11,891

Investing activities

Proceeds from disposal of other assets	-	43	-	43
Proceeds from disposal of available-for-sale investment	11	-	11	-
Interest received	54	39	114	82
Purchase of property, plant and equipment	(18)	(1,659)	(947)	(8,519)
Proceeds from disposal of property, plant and equipment	41	180	64	197
Net cash from (used in) investing activities	88	(1,397)	(758)	(8,197)

Financing activities

Bills payable	2,991	(5,057)	3,414	(3,607)
Interest paid	(510)	(548)	(1,016)	(1,014)
Repayment of obligations under finance leases	(3,124)	(3,625)	(7,457)	(6,277)
Proceeds from finance leases	-	708	2,913	9,506
Repayment of bank loans	(416)	(667)	(833)	(1,334)
Purchase of treasury shares	-	(214)	-	(214)
Net cash (used in) generated from financing activities	(1,059)	(9,403)	(2,979)	(2,940)
Net (decrease) increase in cash and cash equivalents	(107)	(3,895)	1,647	754
Cash and cash equivalents at beginning of the period	29,153	29,809	27,349	25,468
Effect of exchange rate changes on cash balance held in foreign currencies	(10)	210	40	(98)
Cash and cash equivalents at end of the period	29,036	26,124	29,036	26,124

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company								
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 January 2018	41,846	(355)	(711)	(24)	(4,517)	83,327	119,566	2,004	121,570
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	161	161	106	267
Other comprehensive income	-	-	-	26	749	-	775	137	912
Balance at 31 March 2018	41,846	(355)	(711)	2	(3,768)	83,488	120,502	2,247	122,749
Balance at 1 April 2018	41,846	(355)	(711)	2	(3,768)	83,488	120,502	2,247	122,749
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	59	59	115	174
Other comprehensive loss	-	-	-	(72)	(11)	-	(83)	(24)	(107)
Balance at 30 June 2018	41,846	(355)	(711)	(70)	(3,779)	83,547	120,478	2,338	122,816
Balance at 1 January 2017	41,846	(141)	(711)	(238)	(4,578)	85,748	121,926	1,337	123,263
<i>Total comprehensive income for the period</i>									
Profit for the period	-	-	-	-	-	495	495	84	579
Other comprehensive income (loss)	-	-	-	99	(832)	-	(733)	(86)	(819)
Balance at 31 March 2017	41,846	(141)	(711)	(139)	(5,410)	86,243	121,688	1,335	123,023
Balance at 1 April 2017	41,846	(141)	(711)	(139)	(5,410)	86,243	121,688	1,335	123,023
<i>Total comprehensive income for the period</i>									
Profit (loss) for the period	-	-	-	-	-	(455)	(455)	140	(315)
Other comprehensive income	-	-	-	27	273	-	300	62	362
Total	41,846	(141)	(711)	(112)	(5,137)	85,788	121,533	1,537	123,070
<i>Transactions with owners, recognised directly in equity</i>									
Repurchase of shares	-	(214)	-	-	-	-	(214)	-	(214)
Balance at 30 June 2017	41,846	(355)	(711)	(112)	(5,137)	85,788	121,319	1,537	122,856

The Company

	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Fair value S\$'000	Translation reserves S\$'000	Retained earnings S\$'000	Total equity S\$'000
Balance at 1 January 2018	41,846	(355)	-	(24)	-	49,633	91,100
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(335)	(335)
Other comprehensive income	-	-	-	26	-	-	26
Balance at 31 March 2018	41,846	(355)	-	2	-	49,298	90,791
Balance at 1 April 2018	41,846	(355)	-	2	-	49,298	90,791
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(633)	(633)
Other comprehensive loss	-	-	-	(72)	-	-	(72)
Balance at 30 June 2018	41,846	(355)	-	(70)	-	48,665	90,086
Balance at 1 January 2017	41,846	(141)	-	(238)	-	53,236	94,703
<i>Total comprehensive income for the period</i>							-
Profit for the period	-	-	-	-	-	186	186
Other comprehensive income	-	-	-	99	-	-	99
Balance at 31 March 2017	41,846	(141)	-	(139)	-	53,422	94,988
Balance at 1 April 2017	41,846	(141)	-	(139)	-	53,422	94,988
<i>Total comprehensive income for the period</i>							
Loss for the period	-	-	-	-	-	(689)	(689)
Other comprehensive income	-	-	-	27	-	-	27
Total	41,846	(141)	-	(112)	-	52,733	94,326
<i>Transactions with owners, recognised directly in equity</i>							
Repurchase of shares	-	(214)	-	-	-	-	(214)
Balance at 30 June 2017	41,846	(355)	-	(112)	-	52,733	94,112

1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As at 30 June 2018, the total number of issued shares excluding treasury shares was 114,013,000 (31 December 2017: 114,013,000). As at 30 June 2018, the total number of treasury shares was 875,980 (31 December 2017: 875,980) The Company did not have any convertibles as at 30 June 2018 and 31 December 2017.

Save as disclosed above, there have been no bonus or other issues of shares during the period.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued ordinary shares

Less: Treasury shares

Total number of issued shares excluding treasury shares

30/06/2018	31/12/2017
114,888,980	114,888,980
(875,980)	(875,980)
114,013,000	114,013,000

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and /or use of subsidiary holdings as at the end of the current financial period reported on.

During the financial period, there was no transaction pertaining to subsidiary holdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.

The figures presented are not audited or reviewed by the Company's Auditor.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period as those applied in the audited financial statements for the year ended 31 December 2017.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 January 2018 has no significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

EPS based on weighted average number of ordinary shares in issue (cents)

On a fully diluted basis (cents)

Weighted average number of ordinary shares in issue

Group		Group	
01/04/2018-30/06/2018 (3 Months)	01/04/2017-30/06/2017 (3 Months)	01/01/2018-30/06/2018 (6 Months)	01/01/2017-30/06/2017 (6 Months)
0.05	(0.40)	0.19	0.03
0.05	(0.40)	0.19	0.03
114,013,000	114,517,833	114,013,000	114,517,833

There were no potential dilutive ordinary shares in existence for the period from 1 January 2018 to 30 June 2018 and period from 1 January 2017 to 30 June 2017.

7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-

(a) current financial period reported on; and

(b) immediately preceding financial year.

Net asset value per ordinary share (cents)

Ordinary shares at the end of the current financial period and immediately preceding financial year

The Group		The Company	
30/06/2018	31/12/2017	30/06/2018	31/12/2017
107.72	106.63	79.01	79.90
114,013,000	114,013,000	114,013,000	114,013,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Revenue

	Group			Group		
	3 Months			Year to Date		
	01/04/2018-30/06/2018 (3 Months)	01/04/2017-30/06/2017 (3 Months)	% Change	01/01/2018-30/06/2018 (6 Months)	01/01/2017-30/06/2017 (6 Months)	% Change
S\$'000	S\$'000		S\$'000	S\$'000		
Equipment rental business	10,798	11,755	(8.1%)	21,635	22,646	(4.5%)
Trading business	14,508	5,054	187.1%	22,065	19,122	15.4%
Total	25,306	16,809	50.6%	43,700	41,768	4.6%

The Group registered total revenue of S\$25.3m for 2nd Quarter ended 30 June 2018 ("2Q FY2018") which was 50.6% higher than that of 2nd Quarter ended 30 June 2017 ("2Q FY2017"). Total revenue of S\$43.7m for 1H FY2018 was 4.6% higher as compared to 1H FY2017, mainly due to higher trading revenue.

Revenue from Equipment Rental business decreased by 8.1% to S\$10.8m in 2Q FY2018 and 4.5% to S\$21.6m in 1H FY2018 as compared to the corresponding periods in FY2017 respectively, mainly due to lower rental rates.

Revenue from Trading business increased by 187.1% to S\$14.5m in 2Q FY2018 and 15.4% to S\$22.1m in 1H FY2018 as compared to the corresponding periods in FY2017 respectively, mainly due to increase in number of cranes delivered in 2Q FY2018.

In 1H FY2018, there was a reclassification for servicing income earned from "Other Operating Income" to "Revenue." Comparative figures in 1H FY2017, were reclassified accordingly.

Gross Profit

	Group			Group		
	3 Months			Year to Date		
	01/04/2018-30/06/2018 (3 Months)	01/04/2017-30/06/2017 (3 Months)	% Change	01/01/2018-30/06/2018 (6 Months)	01/01/2017-30/06/2017 (6 Months)	% Change
S\$'000	S\$'000		S\$'000	S\$'000		
Equipment rental business	3,459	3,408	1.5%	6,116	6,068	0.8%
Trading business	1,221	441	176.9%	2,003	2,530	(20.8%)
	4,680	3,849	21.6%	8,119	8,598	(5.6%)

The Group registered total gross profit of S\$4.7m in 2Q FY2018, which was 21.6% higher than 2Q FY2017. Total gross profit for 1H FY2018 was S\$8.1m and 5.6% lower as compared to 1H FY2017.

Gross profit from Equipment Rental business increased by 1.5% to S\$3.5m in 2Q FY2018 and 0.8% to S\$6.1m in 1H FY2018 as compared to the corresponding periods in FY2017.

Gross profit from Trading business increased by 176.9% to S\$1.2m in 2Q FY2018 and decreased by 20.8% to S\$2.0m in 1H FY2018 as compared to the corresponding periods in FY2017, mainly due to an increase in number of cranes delivered in 2Q FY2018.

Net Profit / (Loss)

The Group registered net profit of S\$0.4m in 1H FY2018. This was mainly due to the net impact of the following:

- (a) higher gross profit generated from Trading revenue in 2Q FY2018;
- (b) higher realised and unrealised foreign exchange gain;
- (c) lower selling and administrative expenses;
- (d) allowance for doubtful debts made in 2Q FY2018;
- (e) higher income tax expenses as a result of deferred taxation

STATEMENT OF FINANCIAL POSITION

Current assets

As at 30 June 2018, current assets amounted to S\$67.0m or 35.0% of total assets. Current assets comprised mainly cash and bank balances, trade and other receivables and inventories. Total current assets increased by S\$7.9m as compared to 31 December 2017 mainly due to increase in cash and bank balances, trade and other receivables and inventories.

Non-current assets

As at 30 June 2018, non-current assets amounted to S\$124.5m or 65.0% of total assets. Non-current assets comprised mainly property, plant and equipment. Total non-current assets decreased by S\$9.3m mainly due to decrease in rental fleet and depreciation charged for the period.

Current liabilities

As at 30 June 2018, current liabilities amounted to S\$38.4m or 55.8% of total liabilities. Current liabilities comprised mainly bills payable, trade payable, other payables, current portion of bank loans and finance leases. Total current liabilities increased by S\$1.9m as compared to 31 December 2017, mainly due to increase in bills payables.

Non-current liabilities

As at 30 June 2018, non-current liabilities amounted to approximately S\$30.3m or 44.2% of total liabilities. Non-current liabilities comprised mainly non-current portion of finance leases and deferred tax. Total non-current liabilities decreased by S\$4.5m as compared to 31 December 2017, mainly due to repayment of bank loans and finance leases.

Working Capital

As at 30 June 2018, the Group registered a positive working capital of S\$28.6m as compared to S\$22.6m as at 31 December 2017.

Equity

As at 30 June 2018, the Group's equity increased by S\$1.2m to S\$122.8m as compared to S\$121.6m as at 31 December 2017, mainly due to total comprehensive income recorded for 1H FY2018.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the**

There was no forecast, or any prospect statement previously disclosed to shareholders.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group expects the business environment to remain competitive and continues to manage costs.

11. **Dividend**

(a) **Current Financial Period Reported on**

Any dividend declared for the current financial period reported on?

Nil

(b) **Corresponding Period of the immediately preceding financial year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

Name of Dividend: Interim

Dividend type: Cash

Dividend amount per share: S\$0.015 cents per share

Date payable: 27 September 2017

Book closure date: 20 September 2017

(c) **Date payable**

Not applicable.

(d) **Book Closure date**

Not applicable.

12. **If no dividend has been declared / recommended, a statement to that effect.**

Not applicable.

13. **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.**

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transaction less than \$100,000)
	Nil	Nil

There were no interested person transactions with aggregate value of S\$100,000 or more conducted pursuant to the general mandate for interested person transactions during the financial period.

14. **CONFIRMATION PURSUANT TO RULE 720(1) OF THE LISTING MANUAL**

The Company hereby confirms that undertakings from all directors and executive officers as required in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.

15. **CONFIRMATION BY THE BOARD**

The Board of Directors of the Company hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the unaudited consolidated financial results for the six-month ended 30 June 2018 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Ah Lye

Executive Director and CEO

3 August 2018