



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

PROFIT GUIDANCE

The Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that after preliminary assessment of the Group’s unaudited financial results for the financial year ended 31 December 2018 (“**FY2018**”), the Board would like to advise the shareholders that the Group is expected to record a net loss for FY2018 mainly due to the provision of doubtful debts and writing off of inventory and fixed asset.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2018 on or before 28 February 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and when in doubt, to seek the advice of stockbrokers, bankers or financial advisers.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
31 January 2019