



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

No. 26, Gul Road, Jurong Industrial Estate, Singapore 629346

Tel: (65) 6-861 6111, Fax: (65) 6-863 8616

Website: www.sinheng.com.sg

CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

PROFIT GUIDANCE

The Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce that after preliminary assessment of the Group’s draft unaudited financial results for the first half year ended 30 June 2019 (“**1HY2019**”), the Board would like to advise the shareholders that the Group is expected to record a net loss for 1HY2019 mainly due to the lower rental revenue and drop in rental margin as a result of lower number of cranes rented out and decrease in rental rates.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1HY2019 on or before 14 August 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and when in doubt, to seek the advice of stockbrokers, bankers or financial advisers.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
25 July 2019