



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

COMPLETION OF PROPOSED SALE OF SHARES BY SUBSTANTIAL SHAREHOLDER

The Board of Directors (the "**Board**") of Sin Heng Heavy Machinery Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 30 March 2020 in relation to the Proposed Sale (Announcement Reference: SG200330OTHR5W4C).

The Board wishes to announce that the Proposed Sale has been completed today.

Following the completion of the Proposed Sale, Toyota Tsusho Corporation has ceased as a substantial shareholder of the Company and United Hope Pte. Ltd. has become a substantial shareholder of the Company.

Upon the occurrence of the relevant changes in interest of substantial shareholders as above, the Company has released the notification forms in relation to the change in substantial shareholders of the Company on Singapore Exchange Securities Trading Limited today.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
22 May 2020