SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General
Name of Listed Issuer:
Sin Heng Heavy Machinery Limited
Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Director/CEO:
Tan Ah Lye
Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No
Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
Date of notification to Listed Issuer:
17-Apr-2025

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

15	-Apr-2025
13.	-Api-2025
	ate on which Director/CEO became aware of the acquisition of, or change in, interest of different from item 1 above, please specify the date):
15	-Apr-2025
	xplanation (if the date of becoming aware is different from the date of acquisition of, or change interest):
-	upe of securities which are the subject of the transaction (more than one option may be posen):
✓	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	umber of shares, units, rights, options, warrants, participatory interests and/or principa nount/value of debentures or contracts acquired or disposed of by Director/CEO:
32	,577,200 ordinary shares
	mount of consideration paid or received by Director/CEO (excluding brokerage and stampaties):
Ple	ease refer to paragraph 12.
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7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	✓ Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	304,000	32,273,200	32,577,200
As a percentage of total no. of ordinary voting shares/units:	0.28	29.68	29.96
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	78,701,987	78,701,987

	0	72.37	72.37
As a percentage of total no. of ordinary voting shares/units:			

9. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Immediately before the transaction

Mr. Tan Ah Lye ("TAL") owns more than 20% of the issued and paid up capital of TAL Holdings Pte Ltd ("TALHPL"). By virtue of Section 7 of the Companies Act 1967 of Singapore and Section 4 of the Securities and Futures Act 2001 of Singapore, TAL is deemed to be interested in the shares held by TALHPL.

Immediately after the transaction

On 2 April 2025, Maybank Securities Pte Ltd ("Maybank"), for and on behalf of TAL United Pte Ltd (the "Offeror") despatched the offer document dated 2 April 2025 (the "Offer Document") in relation to its voluntary unconditional cash offer (the "Offer") to acquire all of the issued and paid-up ordinary shares (the "Shares") in the capital of Sin Heng Heavy Machinery Limited (the "Company").

TAL tendered all his shares in acceptance of the Offer. Accordingly, immediately following the acceptance of the Offer, TAL ceased to have any direct interest in the Shares.

On 16 April 2025, Maybank, for and on behalf of the Offeror, announced that as at 6.00 p.m. (Singapore time) on 16 April 2025 (the "Level of Acceptances Announcement"):

- (a) the Offeror had received valid acceptances in respect of 78,701,987 Shares, representing approximately 72.37% of the total number of issued Shares (excluding treasury shares). Based on information available to the Offeror, the figure above includes the Shares tendered by TAL in acceptance of the Offer; and
- (b) the Offeror and its concert parties owned, controlled or had agreed to acquire (including by way of acceptances of the Offer) an aggregate of 63,628,800 Shares, representing approximately 58.51% of the total number of issued Shares (excluding treasury shares).

TAL owns more than 20% of TALHPL and TALHPL owns more than 20% of the equity interest in the Offeror. Accordingly,

- (i) TAL has a deemed interest in the Shares held by both TALHPL and the Offeror; and
- (ii) following the tender by TALHPL and TAL of their Shares in acceptance of the Offer, pursuant to Section 4 of the Securities and Futures Act 2001 of Singapore, TAL is deemed interested in 78,701,987 Shares owned or controlled by the Offeror (based on the Level of Acceptances Announcement).

The percentage of shareholdings before and after the transactions are calculated based on 108,750,500 Shares (being the total issued and paid-up share capital of the Company excluding 6,138,480 Shares held in treasury) in issue.

10.	Attac	chments (<i>if any</i>): 🕦				
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)				
11.	If this	s is a replacement of an earlier notification, please provide:				
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b)	Date of the Initial Announcement:				
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:				
12.		narks (if any):				
	2025 each to ter	ated in section 6 of the Offer Document, the Offeror has received irrevocable undertakings dated 14 March (the "Irrevocable Undertakings") from the Undertaking Shareholders (as defined therein), pursuant to which Undertaking Shareholders has, among other things, unconditionally and irrevocably undertaken to the Offeror nder, or procure the tender of all (and not some only) of its/his respective Shares and any Shares which it/he acquire on or after the date of the Irrevocable Undertakings, in full acceptance of the Offer.				
	Furth	er, under the Irrevocable Undertakings, each Undertaking Shareholder, save for Mr Yuuki Ikeda ("Yuuki"),				
		Il waive its/his right under Rule 30 of the Code to receive payment for all of its/his Shares to be tendered in full otance of the Offer in cash within the time period prescribed under Rule 30 of the Code (the "Consideration");				
	Unde	gree that the payment for such Consideration shall be satisfied in full by the issue by the Offeror to each of the rtaking Shareholders (save for Yuuki) of an interest-free promissory note with the value of the relevant ideration due for all of its/his Shares tendered in full acceptance of the Offer, after the close of the Offer.				
		has accepted the Offer pursuant to the terms of the Irrevocable Undertakings, and as such will not be receiving ash settlement or payment for acceptance of the Offer.				
Tre	ansaci	tion Reference Number (auto-generated):				
8	3 2	9 9 5 2 4 5 6 4 2 3 3 0				
		s to be completed by an individual submitting this notification form on behalf of the Director/CEO.				
13.		culars of Individual submitting this notification form to the Listed Issuer:				
	(a)	Name of Individual:				
	()	Tau Ab Luc				
		Tan Ah Lye Designation (if applicable):				
	(b)	Tan Ah Lye Designation (if applicable):				

(c)	Name of entity (if applicable):