

NEWS RELEASE

Sin Heng expands its distributor coverage for Kato to Indonesia, the largest economy in Southeast Asia

- *Sin Heng has been granted the right to sell new Kato cranes and parts in Indonesia, a fast growing economy, where the demand for the reliable Kato cranes has been accelerating.*
 - *Kato is one of the world's leading hydraulic crane manufacturers.*
 - *Sin Heng's distributorship for Kato now covers Indonesia, Malaysia and Brunei.*
- *Agreement will enhance Sin Heng's position as one of the market leaders in Southeast Asia.*

SINGAPORE (2 July 2012) – Sin Heng Heavy Machinery Limited (“Sin Heng” and, together with its subsidiaries “the Group”), a leading rental and trading of cranes and aerial lifts company in Singapore, has entered into a distributorship agreement (the “Agreement”) for Indonesia with Kato Works Co., Ltd (“Kato”), one of the world’s leading hydraulic crane manufacturers.

Under this Agreement, Sin Heng has the right to distribute and sell new Kato’s fully hydraulic cranes, parts as well as to provide after-sale services in Indonesia.

Kato, which has a history of over 110 years, is a renowned manufacturer of fully hydraulic rough terrain cranes, truck cranes and all terrain cranes as well as a variety of construction and industrial machinery. Their innovative and reliable hydraulic cranes have been widely used in many sectors and industries such as geotechnic and infrastructure, construction, oil & gas and offshore & marine. Over the years, Kato has won worldwide trust as a technology-oriented manufacturer with its wealth of experience and a solid track record.

This marks another significant milestone in Sin Heng's relationship with Kato and further affirms this long-lasting relationship that has been growing over the years. Sin Heng was also granted as Kato's authorised distributor in Malaysia and Brunei since September 2010.

Mr. Tan Cheng Guan, Executive Director of Sin Heng said that "Indonesia, a fast growing economy, has invested heavily into infrastructure and construction to boost its economic growth. We have seen a recent surge in demand from Indonesia and Kato crane, a renowned and reliable brand, has been highly sought after. Our sale of Kato cranes in Malaysia and Brunei has also been accelerating over these years. With these countries committed to more infrastructure, construction and oil & gas projects, we are definitely in good position to ride on these waves. We are confident that this distributorship will expand our trading coverage and strengthen our foothold in the region. We will continue to set our sight on expanding our presence in the region."

Mr. Don Tan, Managing Director of Sin Heng also said that "This endorsement demonstrates the confidence that Kato has in Sin Heng and more importantly, it signifies Sin Heng's strong commitment and reliability over the years. We are sincerely honoured and proud that Sin Heng is recognised as one of the key official trading partners of Kato, a world renowned hydraulic cranes manufacturer. We hope that our partnership will continue to grow and together continue on our journey of the pursuit of excellence."

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ABOUT SIN HENG HEAVY MACHINERY LIMITED

Sin Heng Heavy Machinery Limited, a leading home grown lifting service provider in Singapore has a history of over 40 years. Our core business activities are the rental and trading of cranes, aerial lifts and other heavy lifting equipment. In addition, we undertake turnkey project engineering services as well as sales and distribution of related parts.

In recognition of our service excellence and achievements, we were named the Singapore's third most enterprising company in the prestigious Enterprise 50 awards (2009). We are also accredited with the bizSafe3 certification (2010) by the Workplace Safety and Health Council for our strict compliance and safety and efficiency standard at worksites.

Listed on the SGX Mainboard in February 2010, Sin Heng counts as customers many major players in the infrastructure and geotechnic, construction, offshore and marine as well as oil and gas industries. The Group played a key role in a number of landmark infrastructure and construction projects in Singapore, including the Singapore Flyer, Marina Bay Sands Integrated Resort, Resorts World at Sentosa and Marina Coastal Expressway.

Over the years, the Group has also strategically ventured into Vietnam and Malaysia through the setting up of subsidiaries and joint ventures. Our overseas operations are fully equipped with a comprehensive range of quality cranes and aerial lifts and are supported by our team of professionals. To-date, we have also built up a vast portfolio of global customers.

Our track record and sterling reputation have also earned us the dealership rights for the sale and distribution of cranes and parts for Kobelco, one of the world's top crane manufacturers. We are also the authorised distributor for Kato, one of the world's leading hydraulic crane manufacturers, to deal in new cranes and parts in Indonesia, Malaysia and Brunei.

For more information, please refer to <http://www.sinheng.com.sg/>