



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

GST REG. NO: M2-0043237-1

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE IN THE CAPITAL OF THE COMPANY

– COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the circular to shareholders dated 13 October 2015 (the "**Circular**").*

1. INTRODUCTION

The Board of directors (the "**Board**") of Sin Heng Heavy Machinery Limited (the "**Company**") refers to the announcements made by the Company on 18 August 2015, 18 September 2015, 13 October 2015, 28 October 2015, 2 November 2015 and 13 November 2015 and the Circular to Shareholders dated 13 October 2015 in relation to the proposed share consolidation (the "**Proposed Share Consolidation**") of every five (5) Existing Shares as at 5.00 p.m. on 18 November 2015 into one (1) Consolidated Share, fractional entitlements to be disregarded or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board wishes to announce that the Proposed Share Consolidation has been completed on and is effective as at 9.00 a.m. on 19 November 2015.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on their holdings of Existing Shares as at the Books Closure Date. Shareholders should note that the number of Consolidated Shares which they are entitled to, based on their holdings of Existing Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation were disregarded. However, Shareholders who hold less than five (5) Existing Shares as at the Books Closure Date were entitled to one (1) Consolidated Share. As such, the issued and fully paid-up share capital of the Company comprises 114,888,980 Consolidated Shares following the Proposed Share Consolidation.

Each Consolidated Share will rank *pari passu* in all respects with each other.

By Order of the Board

Tan Cheng Soon Don
Managing Director

19 November 2015