

新興重型機械有限公司 SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R
GST REG. NO: M2-0043237-1

PROFIT GUIDANCE

The Board of Directors ("Board") of Sin Heng Heavy Machinery Limited ("Company" and together with its subsidiaries, the "Group") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the second quarter ended 31 December 2016 ("2QFY2017"), the Board would like to advise the shareholders that the Group is expected to record a net loss for 2QFY2017 mainly due to unrealised fair value loss on forward currency contracts.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 2QFY2017 on or before 14 February 2017.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Ah Lye Executive Chairman and Interim Chief Executive Officer 27 January 2017