



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

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RESULTS OF ANNUAL GENERAL MEETING

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held on 23 April 2019, all the resolutions as set out in the Notice of AGM dated 8 April 2019 were duly passed by way of a poll.

(a) Breakdown of all valid votes cast at the general meeting

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESSES					
<u>Resolution 1</u> Adoption of Audited Financial Statements, Directors’ Statement and Auditors’ Report for the financial year ended 31 December 2018	69,656,800	69,655,800	100.00%	1,000	0.00%
<u>Resolution 2</u> Re-election of Mr Tan Ah Lye as a Director	68,820,860	68,695,760	99.82%	125,100	0.18%
<u>Resolution 3</u> Re-election of Mr Tan Cheng Guan as a Director	69,371,900	69,341,100	99.96%	30,800	0.04%

Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Soh Sai Kiang as a Director	69,660,800	69,625,300	99.95%	35,500	0.05%
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$394,800 for the financial year ended 31 December 2018	69,660,800	63,709,760	91.46%	5,951,040	8.54%
<u>Resolution 6</u> Re-appointment of Deloitte & Touche LLP as Auditors and to authorise the Directors of the Company to fix their remuneration	69,362,900	69,251,600	99.84%	111,300	0.16%
SPECIAL BUSINESSES					
<u>Resolution 7</u> Authority to issue new shares	68,820,860	63,600,260	92.41%	5,220,600	7.59%
<u>Resolution 8</u> Proposed renewal of the Interested Person Transaction Mandate	38,421,840	37,729,700	98.20%	692,140	1.80%
<u>Resolution 9</u> Proposed renewal of the Share Buy-Back Mandate	36,803,700	36,700,600	99.72%	103,100	0.28%

(b) The details of the parties who are required to abstain from voting on Resolution 8 and Resolution 9 are as follows:

Resolution number and details	Name of Shareholders	Total Number of shares
Resolution 8	Daiwa Capital Markets Singapore Limited	30,950,000

Proposed renewal of the Interested Person Transaction Mandate		
Resolution 9	TAL Holdings Pte. Ltd.	32,273,200
Proposed renewal of the Share Buy-Back Mandate	Tan Ah Lye	304,000

(c) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as scrutineer for the AGM.

- Mr Soh Sai Kiang, who was re-elected as a Director of the Company at the AGM, shall remain as a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee, and is considered by the Board to be an independent director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
23 April 2019