



新興重型機械有限公司  
**SIN HENG HEAVY MACHINERY LIMITED**

No. 26, Gul Road, Jurong Industrial Estate, Singapore 629346

Tel: (65) 6-861 6111, Fax: (65) 6-863 8616

Website: www.sinheng.com.sg

CO REG. NO: 198101305R

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**RESULTS OF ANNUAL GENERAL MEETING**

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1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held on 30 April 2021, all the resolutions as set out in the Notice of AGM dated 8 April 2021 were duly passed by way of a poll.

**(a) Breakdown of all valid votes cast at the general meeting**

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>ORDINARY BUSINESSES</b>					
<u>Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2020, together with the Auditors' Report thereon	75,552,601	75,552,601	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr Tan Ah Lye as a Director of the Company	75,552,601	75,540,801	99.98%	11,800	0.02%
<u>Resolution 3</u> Re-election of Mr Soh Sai Kiang as a Director of the Company	75,552,601	70,791,401	93.70%	4,761,200	6.30%
<u>Resolution 4</u> Re-election of Mr Teo Yi-Dar as a Director of the Company	75,552,601	75,449,501	99.86%	103,100	0.14%
<u>Resolution 5</u> Re-election of Mr Leong Wing Kong as a Director of the Company	75,552,601	75,552,601	100.00%	0	0.00%
<u>Resolution 6</u> Approval of Mr Soh Sai Kiang's continued appointment as an Independent Director of the Company by shareholders	75,552,601	70,791,401	93.70%	4,761,200	6.30%
<u>Resolution 7</u> Approval of Mr Soh Sai Kiang's continued appointment as an Independent Director of the Company by shareholders (excluding the directors, the chief executive officer and their respective associates)	12,025,401	7,264,201	60.41%	4,761,200	39.59%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 8</u> Payment of proposed first and final dividend of 0.5 Singapore cents and special dividend of 4.5 Singapore cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2020	75,552,601	75,552,601	100.00%	0	0.00%
<u>Resolution 9</u> Approval of payment of Directors' fees of S\$246,186 for the financial year ended 31 December 2020	74,013,601	74,013,601	100.00%	0	0.00%
<u>Resolution 10</u> Re-appointment of Messrs Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	74,025,401	74,013,601	99.98%	11,800	0.02%
<b>SPECIAL BUSINESSES</b>					
<u>Resolution 11</u> Authority to issue new shares	75,552,601	70,678,201	93.55%	4,874,400	6.45%
<u>Resolution 12</u> Adoption of the Share Buy-Back Mandate	12,013,601	12,013,601	100.00%	0	0.00%

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

<b>Resolution number and details</b>	<b>Name of Shareholders who voted at the AGM</b>	<b>Total number of shares</b>
<u>Resolution 7</u> Approval of Mr Soh Sai Kiang's continued appointment as an Independent Director of the Company by shareholders (excluding the directors, the chief executive officer and their respective associates)	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000
	United Hope Pte. Ltd.	30,950,000
<u>Resolution 12</u> Adoption of the Share Buy-Back Mandate	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000
	United Hope Pte. Ltd.	30,950,000

**(c) Name of firm and/or person appointed as scrutineer**

Complete Corporate Services Pte Ltd was appointed as scrutineer for the AGM.

**(d) Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST**

Mr. Soh Sai Kiang, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, the Chairman of Remuneration Committee and Nominating Committee and a member of the Audit and Risk Committee of the Company. Mr. Soh Sai Kiang is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Teo Yi-Dar, who was re-elected as a Director of the Company at the AGM, remains as the Non-Executive Non-Independent Chairman, a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee of the Company. Mr. Teo Yi-Dar is considered non-independent by the Board pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Leong Wing Kong, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, the Chairman of Audit and Risk Committee and a member of Remuneration Committee and Nominating Committee of the Company. Mr. Leong Wing Kong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

Tan Ah Lye  
 Executive Director and Chief Executive Officer  
 30 April 2021