



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

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RESULTS OF ANNUAL GENERAL MEETING

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held on 28 April 2023, all the resolutions as set out in the Notice of AGM dated 6 April 2023 were duly passed by way of a poll.

(a) Breakdown of all valid votes cast at the general meeting

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESSES					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2022, together with the Auditors’ Report thereon	72,811,772	72,811,772	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr. Tan Ah Lye as a Director of the Company	72,811,772	72,799,972	99.98	11,800	0.02
<u>Resolution 3</u> Re-election of Mr. Leong Wing Kong as a Director of the Company	72,811,772	72,799,972	99.98	11,800	0.02
<u>Resolution 4</u> Re-election of Mr. Rai Satish as a Director of the Company	72,811,772	72,811,772	100.00	0	0.00
<u>Resolution 5</u> Payment of proposed first and final dividend of 1.0 Singapore cents and special dividend of 2.5 Singapore cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2022	72,811,772	72,811,772	100.00	0	0.00
<u>Resolution 6</u> Approval of payment of Directors' fees of S\$155,932 for the financial year ended 31 December 2022	72,799,972	72,799,972	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 7</u> Re-appointment of Messrs Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	72,811,772	72,811,772	100.00	0	0.00
SPECIAL BUSINESSES					
<u>Resolution 8</u> Authority to issue new shares	72,811,772	69,589,172	95.57	3,222,600	4.43
<u>Resolution 9</u> Renewal of the Share Buy-Back Mandate	40,222,772	40,222,772	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution number and details	Name of Shareholders who voted at the AGM	Total number of shares
<u>Resolution 9</u> Renewal of the Share Buy-Back Mandate	TAL Holdings Pte. Ltd.	32,273,200
	Tan Ah Lye	304,000

(c) Name of firm and/or person appointed as scrutineer

Complete Corporate Services Pte Ltd was appointed as scrutineer for the AGM.

2. Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr. Leong Wing Kong, who was re-elected as a Director of the Company at the AGM, remains as the Independent Chairman, the Chairman of Audit and Risk Committee, and a member of Remuneration Committee and Nominating Committee of the Company. Mr. Leong Wing Kong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Rai Satish, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, a member of Audit and Risk Committee, Remuneration Committee and Nominating Committee of the Company. Mr. Rai Satish is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
28 April 2023