



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R

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RESULTS OF ANNUAL GENERAL MEETING

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Sin Heng Heavy Machinery Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held on 30 April 2024, all the resolutions as set out in the Notice of AGM dated 15 April 2024 were duly passed by way of a poll.

(a) Breakdown of all valid votes cast at the general meeting

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESSES					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2023, together with the Auditors’ Report thereon	59,416,400	59,416,400	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr. Tan Cheng Guan as a Director of the Company	59,400,460	59,388,060	99.98	12,400	0.02
<u>Resolution 3</u> Re-election of Mr. Lim Keng Hoe (Lin Qinghe) as a Director of the Company	58,054,060	58,041,660	99.98	12,400	0.02
<u>Resolution 4</u> Payment of proposed first and final dividend of 1.0 Singapore cents and special dividend of 4.0 Singapore cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2023	59,409,700	59,409,700	100.00	0	0.00
<u>Resolution 5</u> Approval of payment of Directors' fees of S\$135,000 for the financial year ended 31 December 2023	59,416,460	59,415,860	100.00	600	0.00*
<u>Resolution 6</u> Re-appointment of Messrs Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	58,347,460	58,247,460	99.83	100,000	0.17

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESSES					
<u>Resolution 7</u> Authority to issue new shares	59,416,460	58,245,560	98.03	1,170,900	1.97
<u>Resolution 8</u> Renewal of the Share Buy-Back Mandate	26,827,460	26,827,460	100.00	0	0.00

*NM: Not meaningful (less than 0.01%)

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution number and details	Name of Shareholders who voted at the AGM	Total number of shares
<u>Resolution 8</u>	TAL Holdings Pte. Ltd.	32,273,200
Renewal of the Share Buy-Back Mandate	Tan Ah Lye	304,000

(c) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as scrutineer for the AGM.

2. Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr. Lim Keng Hoe (Lin Qinghe), who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, the Chairman of Remuneration Committee and Nominating Committee and a member of Audit and Risk Committee of the Company. Mr. Lim Keng Hoe (Lin Qinghe) is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and Chief Executive Officer
30 April 2024