

**SIN HENG HEAVY MACHINERY LIMITED**  
(Company Registration No.: 198101305R)  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY UNCONDITIONAL CASH OFFER BY MAYBANK SECURITIES PTE. LTD. FOR AND ON BEHALF OF TAL UNITED PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SIN HENG HEAVY MACHINERY LIMITED**

**- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Sin Heng Heavy Machinery Limited (the “**Company**”) refers shareholders of the Company (the “**Shareholders**”) to its announcement dated 14 March 2025 (“**Response Announcement**”) in relation to its response to the voluntary unconditional cash offer made by Maybank Securities Pte. Ltd. (“**Maybank**”), for and on behalf of TAL United Pte. Ltd. (the “**Offeror**”), to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers.

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as set out in the Response Announcement.*

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND OFFEREE CIRCULAR**

The Board wishes to inform Shareholders that it has appointed Capstone Investment Corporate Finance Pte. Ltd. as the independent financial adviser (the “**IFA**”) to advise the Independent Directors on the Offer.

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by Maybank, for and on behalf of the Offeror.

**In the meantime, Shareholders are advised to exercise caution when dealing in their Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. The Company will release further announcements at the appropriate junctures. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

**3. DIRECTORS’ RESPONSIBILITY STATEMENT**

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Leong Wing Kong  
Independent Chairman  
18 March 2025